Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, Gokhale Business Bay, Kothrud, Pune, Pune City, Maharashtra, India – 411038
CIN: U35105PN2024PTC236861

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(All amounts are in Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
I. Assets			
(1) Non-current assets			
(a) Property, plant and equipment	3	6,56,34,260	42,18,139
(b) Capital work in progress	4	1,03,72,462	5,74,31,591
(c) Financial assets			
(ii) Other financial assets	6	20,000	-
(e) Non Current tax assets (net)	26	52,91,048	(24,51,432)
(f) Other non-current assets	7	-	-
Total Non-current assets		8,13,17,770	5,91,98,298
(2) Current assets			
(a) Inventories	4	1,27,795	5,81,915
(b) Financial assets			
(i) Investments	5	10,000	-
(ii) Trade receivables	7	33,96,26,975	2,42,11,433
(iii) Cash and cash equivalents	8	1,30,71,855	97,756
(iv) Other financial assets	9	2,29,791	19,06,720
(d) Other current assets	10	51,90,159	-
Total current assets		35,82,56,575	2,67,97,824
Total assets		43,95,74,345	8,59,96,122
Equity and liabilities			
II. Equity			
(a) Equity share capital	11	9,00,000	9,00,000
(b) Other equity :			
Reserves and surplus	12	8,43,98,773	29,62,776
Total equity		8,52,98,773	38,62,776
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities		-	
(i) Borrowings	14	3,33,43,400	-
(b) Provisions	16	-	-
(C) Deffered Tax Liabilities (net)		41,35,197	4,63,014
Total non-current liabilities		3,74,78,597	4,63,014
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	12,24,64,760	6,51,64,875
(iii) Trade payables	15		
- Total outstanding dues of micro and small enterprises		35,53,472	58,42,390
- Total outstanding dues of creditors other than micro and small enterprises		17,58,55,800	1,16,846
(iv) Other financial liabilities	16	28,20,000	39,56,981
(b) Other current liabilities	17	46,18,993	14,19,308
(c) Provisions	18	74,83,950	51,69,932
Total current liabilities		31,67,96,975	8,16,70,332
Total liabilities		35,42,75,572	8,21,33,346
Total equity and liabilities		43,95,74,345	8,59,96,122
Significant Accounting policies	2	-	-
Notes to the financial statements	3 to 43		

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. : 121466W/W100735

Nadeem Virani
Partner
Membership No. 176397

Place: Pune
Date: 22/05/2026
UDIN: 26176397ORYGZG3705

For Suratwwala Natural Energy Resource Private Limited
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
CIN: U35105PN2024PTC236861

Jatin Suratwala
Director
DIN: 01980329

Manoj Suratwala
Director
DIN: 01980434

Suratwwala Natural Energy Resource Pvt. Ltd.
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Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, Gokhale Business Bay, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: U35105PN2024PTC236861

STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash flow from operating activities		
Profit before tax	10,88,43,962	46,87,124
Adjustments for:		
Depreciation, amortisation and impairment expense	1,30,50,474	2,89,119
Employee share based payment expense		
Operating profit before working capital changes	**12,18,94,435**	**49,76,243**
Change in assets and liabilities		
(Increase)/decrease in trade receivables and Unbilled revenues	(31,54,15,541)	(1,37,29,092)
(Increase)/decrease in other non current financial assets	(20,000)	-
(Increase)/decrease in other non current assets		
(Increase)/decrease in inventories	4,54,120	(5,81,915)
(Increase)/decrease in other current financial assets	16,76,929	2,09,00,155
(Increase)/decrease in other assets	(51,90,159)	27,21,912
Increase/(decrease) in trade payables	17,34,50,037	59,59,235
Increase/(decrease) in Other Current financial liabilities	(11,36,981)	37,56,981
Increase/(decrease) in Other current liabilities	31,99,685	14,15,383
Increase/(decrease) in Provisions	23,14,018	27,92,534
Increase/(decrease) in Other Equity		
Cash generated from operations	**(14,06,67,893)**	**2,32,35,193**
Income taxes paid (net of refunds)	(3,14,78,264)	(2,98,564)
Net cash inflow from operating activities	**(5,02,51,722)**	**2,79,12,872**
Cash flow from investing activities		-
Purchases of PPE and addition of CWIP	(2,74,07,465)	(5,18,35,342)
Investment in Fixed Deposits	-	-
Purchase of investments	(10,000)	-
Net cash generated from/(used in) investing activities	**(2,74,17,465)**	**(5,18,35,342)**
Cash flow from financing activities		
Proceeds from issue of equity shares	-	8,00,000
Proceeds/(Repayment) from Long-term borrowings	3,33,43,400	-
Interest paid	-	-
Principal Payment of lease liabilities	-	-
Interest Payment of lease liabilities	-	-
Payment of lease liabilities	-	-
Proceeds/(Repayment) from Short-term borrowings	5,72,99,885	2,28,48,944
Repayment of short-term borrowings		
Net cash used in financing activities	**9,06,43,285**	**2,36,48,944**
Effect of exchange differences on translation of cash and cash equivalents		
Net increase/(decrease) in cash and cash equivalents	**1,29,74,098**	**(2,73,527)**
Cash and cash equivalents at the beginning of the year	**97,756**	**3,71,282**
Cash and cash equivalents at the end of the period	**1,30,71,855**	**97,756**

1. Cash and cash equivalents include

Cash on hand	1,06,116	37,017
Balances with Banks:		
- In current accounts	1,29,65,739	60,739
Deposits having original maturity of less than three months	-	-
Total	**1,30,71,855**	**97,756**

As per our report attached of even date

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. : 121466W/W100735

Nadeem Virani
Partner
Membership No. 176397

Place: Pune
Date: 22/05/2026
UDIN: 26176397ORYGZG3705

For Suratwwala Natural Energy Resource Private Limited
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
CIN: U35105PN2024PTC236861

Jatin Suratwala
Director
DIN: 01980329

Manoj Suratwala
Director
DIN: 01980434

Suratwwala Natural Energy Resource Pvt. Ltd.
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Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, Gokhale Business Bay, Kothrud, Pune, Pune City, Maharashtra, India – 411038
CIN: U35105PN2024PTC236861

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Rupees, unless otherwise stated)

Particulars	Notes	Year Ended March 31, 2026	Year Ended March 31, 2025
Income			
(a) Revenue from operations	19	54,48,52,387	2,35,92,494
(b) Other income (net)	20	49,224	25,00,000
Total income		**54,49,01,611**	**2,60,92,494**
Expenses			
(a) Cost of Goods Sold	21	40,27,54,382	2,09,23,946
(b) Employee benefits expenses	22	39,66,663	-
(c) Finance costs	23	1,06,33,352	4,502
(b) Depreciation, amortisation and impairment expenses	24	1,30,50,474	2,89,119
(c) Other expenses	25	56,52,778	1,87,803
Total expenses		**43,60,57,649**	**2,14,05,371**
Profit/(Loss) before tax		**10,88,43,962**	**46,87,123**
Tax expense			
(a) Current tax	26	2,37,50,853	10,90,671
(b) Deferred tax		36,72,183	6,33,676
(c) Tax expenses related to earlier years		(15,071)	
Total tax expense		**2,74,07,965**	**17,24,347**
Profit for the year		**8,14,35,997**	**29,62,776**
Other comprehensive income/(loss)			
(a) Items that will not be reclassified to profit or loss			
- Remeasurements of defined employee benefit plans			
- Remeasurements of Investment in Mutual Funds			
(b) Income tax relating to items that will not be reclassified to profit or loss	27		
- Remeasurements of defined employee benefit plans			
Other comprehensive income/(loss) for the year, net of tax		-	-
Total comprehensive income/(loss) for the year		**8,14,35,997**	**29,62,776**
Earnings per share - [Face value INR 10.00 each]			
- Basic		904.84	32.92
- Diluted		904.84	32.92

Significant Accounting policies — 2
Notes to the financial statements — 3 to 43

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. : 121466W/W100735

Nadeem Virani
Partner
Membership No. 176397

Place: Pune
Date: 22/05/2026
UDIN: 26176397ORYGZG3705

For Suratwwala Natural Energy Resource Private Limited
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
CIN: U35105PN2024PTC236861

Jatin Suratwala
Director
DIN: 01980329

Manoj Suratwala
Director
DIN: 01980434

Suratwwala Natural Energy Resource Pvt. Ltd.

(Formerly Known As Suratwwala Natural Engergy Resource LLP)

Notes to the statement of audited Financial as at and for the year ended march 31, 2026

3 Property, plant and equipment

Particulars	Plant & Machinery	Computers	Vehicles	Capital WIP	Total
Gross carrying amount					
As at December 19, 2024	**4,430,400**	**34,300**	**-**	**6,623,495**	**11,088,195**
Additions	1,027,245	-		50,808,096	51,835,342
Capital Work in Progress	-	-		-	-
Disposals	-	-		-	-
Exchange translation differences	-	-	-	-	-
Gross carrying amount as at March 31, 2025	**5,457,645**	**34,300**	**-**	**57,431,591**	**62,923,537**
As at April 1, 2025	**5,457,645**	**34,300**	**-**	**57,431,591**	**62,923,537**
Additions	68,933,003	160,175	5,373,416	(47,059,129)	27,407,465
Capital Work in Progress	-	-		-	-
Disposals	-	-		-	-
Exchange translation differences	-	-	-	-	-
Gross carrying amount as at March 31, 2026	**74,390,648**	**194,475**	**5,373,416**	**10,372,462**	**90,331,002**
Accumulated depreciation and amortisation					
As at December 19, 2024	**972,749**	**11,938**	**-**	**-**	**984,687**
Depreciation	281,936	7,183	-	-	289,119
Disposals	-	-			-
Exchange translation differences	-	-	-		-
Accumulated depreciation as at March 31, 2025	**1,254,685**	**19,121**	**-**	**-**	**1,273,806**
As at April 1, 2025	**1,254,685**	**19,121**	**-**	**-**	1,273,806
Depreciation	12,258,669	42,130	749,674	-	13,050,474
Disposals	-	-		-	-
Exchange translation differences	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**13,513,355**	**61,251**	**749,674**	**-**	**14,324,280**
Net carrying amount as at March 31, 2025	**4,202,960**	**15,179**	**-**	**57,431,591**	**61,649,730**
Net carrying amount as at March 31, 2026	**60,877,294**	**133,224**	**4,623,742**	**10,372,462**	**76,006,722**

Suratwwala Natural Energy Resource Pvt. Ltd. ★ PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

6 Other financial assets : Non - current

Particulars	As at March 31, 2026	As at March 31, 2025
Security deposits	20,000	
Total	**20,000**	-

4 Inventories (valued at lower of Cost of Net Realisable value)

Particulars	As at March 31, 2026	As at March 31, 2025
Work In Progress	127,795	581,915
Total	**127,795**	**581,915**

5 Investment: Current

Particulars	As at March 31, 2026	As at March 31, 2025
Shares In JSB- SNER	5,000	
Shares in SVC-JD	5,000	
Total	**10,000**	-

7 Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		
From Others	339,626,975	24,211,433
	339,626,975	**24,211,433**
Less: Allowance for credit loss	-	-
Total	**339,626,975**	**24,211,433**

8 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	106,116	37,017
Balances with banks :	-	-
- In current accounts	12,965,739	60,739
Total	**13,071,855**	**97,756**

Suratwwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.

(Formerly Known As Suratwwala Natural Engergy Resource LLP)

Notes to the statement of audited Financial as at and for the year ended march 31, 2026

9 Other financial assets : Current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Considered good		
Advances to suppliers	229,791	1,906,720
Total	**229,791**	**1,906,720**

10 Other Current assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Considered good		
Balance with Government Authorities	2,663,744	-
Prepaid Expenses	4,444	-
other Assets	1,521,971	-
Deposits with maturity of less than 12	1,000,000	-
Total	**5,190,159**	-

Suratwwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
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Notes to the statement of audited Financial as at and for the year ended march 31, 2026

11 Equity share capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised:		
1,00,000 Equity Shares of Rs.10.00 each	1,000,000	1,000,000
Total	**1,000,000**	**1,000,000**
Issued, subscribed and Paid up :		
90,000 Equity Shares of Rs. 10.00 each	900,000	900,000
Total	**900,000**	**900,000**

Suratwwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

12 Reserves and surplus :

Particulars	As at March 31, 2026	As at March 31, 2025
Securities premium	-	-
Retained Earnings	8,43,98,773	29,62,776
Total reserves and surplus	**8,43,98,773**	**29,62,776**

12 (a) Movement of Reserves and surplus

Particulars	As at March 31, 2026	As at March 31, 2025
Retained earnings		
Balance as at the beginning of the year	29,62,776	-
Adjustment to retained earnings as at the beginning of the year		
Adjusted balance as at the beginning of year	**29,62,776**	**-**
Add: Profit for the year	**8,14,35,997**	**29,62,776**
Balance as at the end of the year	**8,43,98,773**	**29,62,776**
Securities premium		
Balance as at the beginning of the year	-	-
Add: Received for purchase of new shares	-	-
Balance as at the end of the year	**-**	**-**



Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

13 Borrowings : Current

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Borrowings		
- Loans from Directors	-	103,676
- Loans from Holding Company	101,440,148	65,061,199
Secured Borrowings		-
- From Banks term Loan (Current)	769,711	-
- From Banks term Working capital (Current)	9,975,010	-
- From Banks/Financial Institutions (Current)	10,279,891	-
Total	**122,464,760**	**65,164,875**

14 Borrowings : Non Current

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Borrowings		
- From Banks Term Loan (Non Current)	3,318,410	-
- From Banks Working Capital (Non Current)	30,024,990	-
	33,343,400	**-**

15 Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro and small enterprises	3,553,472	5,842,389
Total outstanding dues of creditors other than micro and small enterprises	175,855,800	116,846
Total	**179,409,272**	**5,959,235**

Suratwwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

16 Other financial liabilities : Current

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	28,20,000	39,56,981
Total	**28,20,000**	**39,56,981**

17 Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues	36,06,720	9,38,492
Other Payables	10,12,273	4,80,816
Total	**46,18,993**	**14,19,308**

18 Provisions : Current

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Expenses	74,83,950	51,69,932
Total	**74,83,950**	**51,69,932**



Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

19 Revenue from operations

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from Sale of Solar Units	1,61,60,003	8,40,975
Sale/Maintenance of solar panel & allied services	52,86,92,383	2,27,51,520
Total	**54,48,52,387**	**2,35,92,495**

20 Other Income (net)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest Income	9,674	-
Round Off	39	-
Consultancy Services	-	25,00,000
Interest Received on MSME	36,386	-
Interest on Income Tax Refund	3,125	-
Total	**49,224**	**25,00,000**

21 Cost of Goods Sold

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
a) Opening Value of Raw material & Work in Progress	5,81,915	-
b) Add : Cost incurred during the year		
Purchase of material	40,22,13,486	1,76,94,369
Stock for Sale	(1,73,310)	2,10,915
Add : Direct & Allied Expenses	2,60,086	36,00,577
Sub-Total (b)	**40,23,00,262**	**2,15,05,861**
c) Less: Closing value of Raw material & Work-in-progress	1,27,795	5,81,915
Total (a) + (b) - (c)	**40,27,54,382**	**2,09,23,946**

22 Employee benefits expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Salaries, wages and bonus	39,05,135	-
Staff welfare expenses	61,528	-
Total Employee Benefits Expenses	39,66,663	-
Less:- Transfer to Cost of Construction	-	-
Total	**39,66,663**	**-**

Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
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Notes to the statement of audited Financial as at and for the year ended march 31, 2026

(e) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended

Particulars	As at March 31, 2026	As at March 31, 2025
Accounting profit before tax	10,88,43,962	46,87,123
Tax rate	0	0
(A) Tax as per IT Act on above	**2,73,93,848**	**11,79,655**
Tax expenses		
(i) Current tax	2,37,50,853	10,90,671
(ii) Deferred tax	36,72,183	2,98,643
(iii) Taxation in respect of earlier years	(15,071)	-
(B) Total Tax Expenses	**2,74,07,965**	**13,89,314**
(C) Difference (A-B)	**(14,117)**	**(2,09,659)**
Tax reconciliation		
Adjustments:		
Taxation in respect of earlier years	-	-
MAT Credit utilisation	-	-
Effect of deductions, exemptions and others	-	-
Permanent disallowances	-	-
Depreciation	-	-
40A Disallowance	-	-
Interest on current tax	-	-
Effect of changes in tax rates	-	-
Others	-	-
(D) Sub-Total	-	-
Total (C+D)	(14,117)	(2,09,659)



Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

23 Finance Costs

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on :	-	-
- Term Loans	1,72,824	-
- Working Capital Loan	82,85,851	-
Other Financial Charges	20,01,682	-
Bank charges	15,113	4,502
Interest and Fees - Taxes	1,57,882	-
Total Finance Cost	**1,06,33,352**	**4,502**
Less: Transfer to Cost of Construction	-	-
Total	**1,06,33,352**	**4,502**

24 Depreciation, amortisation and impairment expense

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation on tangible assets	1,30,50,474	2,89,119
Total	**1,30,50,474**	**2,89,119**

25 Other expenses

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Rates and taxes	**2,01,208**	10,463
Travelling and conveyance	**4,90,524**	-
Legal and professional charges	**44,53,285**	71,390
Telephone expenses	**30,898**	5,054
Donation	**14,700**	-
General Office expenses	**1,26,324**	30,896
Interest & Tax - GST	**62,335**	-
Advertisement and publicity	**30,000**	30,000
Repairs & Maintenance	15,497	-
Shares Registary & Depositary Charges	**38,007**	-
Auditor's remuneration	**1,90,000**	40,000
Total	**56,52,778**	**1,87,803**

25(a) Details of payments to auditors

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
As auditors :		
- Audit Fee [including quarterly limited reviews]	1,40,000	40,000
- Tax audit Fee	50,000	-
Total	**1,90,000**	**40,000**

Suratwwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
Notes to the statement of audited Financial as at and for the year ended march 31, 2026

26 Taxes

(a) Statement of profit or loss, for the year ended

Particulars	As at March 31, 2026	As at March 31, 2025
Tax expense:		
Current tax	2,37,50,853	10,90,671
Deferred tax	36,72,183	6,33,676
Tax in respect of earlier years	(15,071)	-
Income tax expense reported in the statement of profit or loss	**2,74,07,965**	**17,24,347**

(c) Balance sheet

Current tax Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax assets (net)	2,90,41,901	3,89,321
Income tax liabilities (net)	(2,37,50,853)	(27,90,753)
Total current tax (liabilities)/assets	**52,91,048**	**(24,51,432)**

(d) Total Non current tax (liabilities)/assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liabilities		
Other temporary differences	(41,35,197)	-
Total deferred tax liabilities	**(41,35,197)**	**-**
Deferred tax assets		
Other temporary differences	-	2,98,643
Total deferred tax assets	**-**	**2,98,643**
Net deferred tax (liability)/asset	**41,35,197**	**2,98,643**



Suratwwala Natural Energy Resource Pvt. Ltd.

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Notes to the statement of audited Financial as at and for the year ended march 31, 2026

27 Earnings Per Share

Particulars	As at March 31, 2026	As at March 31, 2025
Profits attributable to equity shareholders	8,14,35,997	29,62,776
Basic Earnings Per Share		
Weighted average number of equity shares outstanding during the year	90,000	90,000
Basic EPS (Rs.)	**904.84**	**32.92**
Diluted Earnings Per Share		
Weighted average number of equity shares outstanding during the year	90,000	90,000
Diluted EPS (Rs.)	**904.84**	**32.92**

28 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act,2006

Particulars	As at March 31, 2026	As at March 31, 2025
Principal amount remaining unpaid to any supplier as at the end of the year.	35,53,472	58,42,390
Interest due thereon remaining unpaid to any supplier as at the end of the year.		
- The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006		
- The amount of payment made to micro and small supplier beyond the appointed day during each accounting year.		
- The amount of interest due and payable for period of delay in making payment (which have been paid but beyond the appointed day during the year)		
- The amount of interest accrued and remaining unpaid at the end of the		
- The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.		

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

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29 Estimated amount of contracts remaining to be executed on capital account not provided for: Rs. Nil (Previous Year: Nil)

30 In the opinion of the management, current assets, loan and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts.

31 Value of imports calculated on FOB basis:

Particulars	March 31, 2026	March 31, 2025
Purchase of raw material	Nil	Nil

32 Earnings in foreign currency (on accrual basis)

Particulars	March 31, 2026	March 31, 2025
Exports	Nil	Nil

33 Expenditure in foreign currency (on accrual basis - other than imports):

Particulars	March 31, 2026	March 31, 2025
Expenditure in foreign currency other than imports	Nil	Nil

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Notes to the statement of audited Financial as at and for the year ended march 31, 2026

34 Related Party Transactions

The nature of relationship and related party transactions as required by Accounting Standard 18 on "Related Party Disclosures" are below:

Description of Relationship	Names of Related Parties
i) Related parties where control exists: - - Ultimate Holding Company - Holding Company	 Nil Suratwwala Business Group Limited
ii) Other parties with whom there were transactions during the year, Common Control Fellow subsidiaries	
iii) Key Management Personnel (KMP)	Jatin Suratwala Manoj Suratwala
iv) Other related parties with whom the Company had transactions during - Company in which KMP / Relatives of KMP can exercise significant - Relatives of Key Managerial personnel (KMP) - Associate Company	

Details of related parties transactions during the year

Sr.No	Name	Relation With the Party	Nature of Transaction	March 31, 2026	March 31, 2025
1	Suratwwala Business Group Ltd.	Holding Company	Unsecured Loan Taken	187,002,977	36,910,000
			Unsecured Loan Repaid	150,624,029	14,500,000
			Reimbursement of Expenses	-	388,143
			Sale of Solar Units	6,306,959	766,530
			Allotment of Shares	-	701,000
2	Jatin Suratwala	KMP	Unsecured Loan Taken	3,000	50,000
			Allotment of Shares	-	49,500
3	Manoj Suratwala	KMP	Allotment of Shares	-	49,500

Outstanding Balances

Sr.No	Name	Relation With the Party	Nature of Transaction	March 31, 2026	March 31, 2025
1	Suratwwala Business Group Ltd.	Holding Company	Unsecured Loan Taken	101,440,148	65,061,200
			Sale of Solar Units	(1,313)	235,770
1	Jatin Suratwala	KMP	Unsecured Loan Taken	-	76,837
			Allotment of Shares	50,000	50,000
2	Manoj Suratwala	KMP	Allotment of Shares	50,000	50,000

Related party relationships are as identified by the Company on the basis of information available with them and relied upon by the auditors.

Suratwala Natural Energy Resource Pvt. Ltd. PUNE

Suratwwala Natural Energy Resource Pvt. Ltd.
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Notes to the statement of audited Financial as at and for the year ended march 31, 2026

35 Financial Ratios

Ratio	Formula	March 31, 2026	March 31, 2025	Variance	Reason for variance
Current Ratio	Current Assets / Current Liabilities	1.13	0.33	247%	NA
Debt-Equity Ratio	Debt / Equity	1.83	16.87	-89%	NA
Debt Service Coverage Ratio	Net Operating Income / Debt Service	3.50	0.36	866%	NA
Return on Equity Ratio (%)	Profit after tax less pref. Dividend / Shareholder's Equity	9048%	329%	2649%	NA
Inventory turnover ratio	Sales / Average Inventory	767.71	40.54	1794%	NA
Trade Receivables turnover ratio	Net Credit Sales / Average Trade Receivables	1.50	0.97	54%	NA
Trade Payables turnover ratio	Net Credit Purchases and expenses / Average Trade Payables	2.17	3.61	-40%	NA
Net capital turnover ratio	Revenue / Average Working Capital	(81.24)	(0.43)	18796%	NA
Net profit ratio (%)	Net Profit / Net Sales	15%	13%	19%	NA
Return on Capital employed (%)	EBIT / Capital Employed	77%	7%	1034%	NA
Return on Investment (%)	Net Profit / Net Investment	95%	77%	24%	NA

Note: Since the company was incorporated on 19-December-2024 the first financial year was 19-December-2024 to 31-March-2026, therefore, previous year figures are not comparable.

36 The company does not own any immovable property either in it's own name or benami. There are no proceedings have been initiated or pending against the company or holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) as amended from time to time.

37 The company has availed working capital loan against security of currents assets from bank of financial institution.

38 The Company is not declared as Willful Defaulter by any Bank of Financial Institution.

39 The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

40 The company is not covered under section 135 of the Companies Act, 2013 for CSR expenditure and accordingly provisions of this section are not applicable to the company.

41 The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961.

42 The Company has not traded or invested in crypto currency transactions during the financial year and there is no balance at year end.

43 The figures for previous year are regrouped, recasted and rearranged wherever considered necessary.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. : 121466W/W100735

Nadeem Virani
Partner
Membership No. 176397

Place: Pune
Date: 22/05/2026
UDIN: 26176397ORYGZG3705

For Suratwwala Natural Energy Resource Private Limited
(Formerly Known As Suratwwala Natural Engergy Resource LLP)
CIN: U35105PN2024PTC236861

Jatin Suratwala
Director
DIN: 01980329

Manoj Suratwala
Director
DIN: 01980434