Suratwwala
Promising Excellence

**SBGL/Outward/2025-26/03**
**Date: August 13, 2025**

| | |
|---|---|
| **BSE Limited**<br>Department of Corporate Services,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001 | **National Stock Exchange of India Limited**<br>Listing Department<br>Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051 |

| Scrip Code | Symbol | ISIN |
|---|---|---|
| 543218 | SBGLP | INE05ST01028 |

**Sub.:** Outcome of Board Meeting held on Wednesday August 13, 2025.

**Ref.:** Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

We hereby inform that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on Wednesday August 13, 2025 at 03.30 P.M. at the registered office of the Company through Video conferencing and other audio Visual Means inter alia considered, approved and taken on record the following agenda:

1. To Approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended as on June 30, 2025 along with the Limited Review Report as issued by the Statutory Auditors of the Company.

2. To note the resignation of Ms. Dimple Kirit Sanghvi (Non- Executive Independent Director DIN: 08626088) of the Company as she intends to pursue further Education to advance her professional growth and other personal Commitments. Further it was confirmed by Ms. Dimple Kirit Sanghvi (DIN: 08626088) that there are no material reasons for her Resignation other than those mentioned in the letter of Resignation dated August 13, 2025.

   The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 related to resignation of Ms. Dimple Kirit Sanghvi as the Non- Executive Independent Director of the Company is given in **'Annexure-I'.**

   The letter of Resignation is attached as **'Annexure 2'**.

3. Based on the recommendation of the Nomination & Remuneration Committee of the Company, approved the appointment of Mrs. Priyanka Oka as the Additional Non- Executive Independent Director DIN: 08066379 subject to approval of members in the ensuing Annual General Meeting of the Company.

   Mrs. Priyanka Oka is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority. The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 related to

appointment of Mrs. Priyanka Oka (DIN: 08066379) as the Additional Non- Executive Independent Director of the Company is given in **'Annexure 3'.**

We also request you to kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby provide the updated list of contact details of following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange:

| Sr. No. | Name of Authorised Person | Designation | Contact Details |
|---|---|---|---|
| 1. | Mr. Jatin Suratwala | Chairman & Managing Director<br>Email: jatin@suratwwala.co.in | Suratwwala Business Group Limited<br><br>Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, off. Karve Road, Erandwane, Pune, Maharashtra, India – 411004<br><br>Tel.: (020) 25434392<br><br>Email: cs@suratwwala.co.in |
| 2. | Mr. Manish Kasliwal | Chief Financial Officer<br>Email: cfo@suratwwala.co.in | |
| 3. | Ms. Pooja Thorave | Company Secretary & Compliance Officer<br>Email: cs@suratwwala.co.in | |

4. On the recommendation of Audit Committee, appointment of M/s Pusalkar & Co., Practising Company Secretary (CP No. 23823) as Secretarial Auditor of the Company for a period of five consecutive years commencing from the FY 2025-2026 till FY 2029-2030, subject to approval of members at the ensuing Annual General Meeting of the Company. Details in accordance with the Listing Regulations is given in Annexure 4 to this letter.

5. On the recommendation of Audit Committee and approval of Board of Directors, appointment of M/s Joshi and Sahney Chartered Accountants (Firm Regn No104359W) as the Internal Auditors of the Company for the FY 2025-2026. Details in accordance with the Listing Regulations is given in Annexure 5 to this letter.

6. Draft Director's Report along with Annexures of the Company for the Financial Year ended 31st March, 2025.

7. Approved the date of the 18th Annual General Meeting of the Company. The 18th AGM will be held on Tuesday, 30th Day of September, 2025 at 03.00 PM (IST) through Video Conferencing/Audit Visual Means.

8. The Company has fixed the Cut-off Date i.e. September 23, 2025 for the purpose of determining the members eligible to vote for the resolutions placed before the ensuing AGM. Additionally, the Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday, September 24, 2025 to Friday, September 30, 2025 (both days inclusive) for the purpose of 18th AGM of the Company.

9. Approved appointment of Mr. Shridhar Phadke from SVP & ASSOCIATES Company Secretaries (COP: 18622) As Scrutinizer for conducting the E-voting process for the 18th Annual General Meeting of the company.

10. Noted and approved the Re-constitution in the Board Committees of the Company. Details are given in Annexure 6 to this letter.

11. Other Business matters.

The meeting of the Board of Directors of the Company concluded at 04.10 P.M.

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015,and Company's Code of Code of Conduct for prevention of Insider Trading, it is hereby informed that Trading Window for dealing in the securities of the Company has been closed for all Designated Persons and their immediate relatives with effect from July 01, 2025 till 48 hours after the consideration and declaration of Financial Results (Un-Audited Standalone & Consolidated) (both days inclusive), for the and other matters, if any. Accordingly, all Designated Persons and their immediate relatives, directly or indirectly, are prohibited to deal in the securities of the Company during this period.

We request you to take aforesaid communication on record and arrange to bring this to the notice of all concerned.

Kindly take the same on your record.

Yours faithfully,
**For and on behalf of,**
**SURATWWALA BUSINESS GROUP LIMITED**

Pooja Sandeep Thorave
Digitally signed by Pooja Sandeep Thorave
Date: 2025.08.13 18:58:34 +05'30'

**Pooja Thorave**
**Company Secretary and Compliance Officer**
**Mem No: A74339**
**Place: Pune**

Suratwwala
Promising Excellence

**Annexure-1**

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

| | |
|---|---|
| Name of the Director | Ms. Dimple Kirit Sanghvi |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation as she intends to pursue to pursue further Education to advance her professional growth and other personal Commitments. |
| Date of Cessation | 13th August 2025 (with effect from close of business hours) |
| Brief Profile | Not Applicable |
| The Disclosure of relationship between director (in case of appointment of Director) | Not Applicable |

# Annexure 2

**RESIGNATION LETTER**

From,
Ms. Dimple Sanghvi
Non- Executive Independent Director
DIN: 08626088

Date: 13.08.2025

To,
Board of Directors
Suratwwala Business Group Limited

Dear Board Members,

Reference: - Resignation from the post of Non- Executive Independent Director of Suratwwala Business Group Limited

I wish to tender my resignation from the post of Non- Executive Independent Director of Suratwwala Business Group Limited.

Considering my interest to pursue further Education to advance my professional growth and other personal Commitments, effective from August 13, 2025, close of Business hours, I have decided to step down from my position as Non- Executive Independent Director (DIN: - 08626088) of Suratwwala Business Group Limited.

I hereby confirm that there is no material reason/s other than one mentioned above for my resignation.

I request you to kindly accept the same and arrange for necessary intimation to the regulatory authorities in accordance with the provisions of law as applicable.

I thank the Board of Directors & the management of the company for their continuous support during my association with the Company.

With this, I wish the Company all the best for their future growth and prosperity in the coming time.

DIMPLE KIRIT SANGHVI

Digitally signed by DIMPLE KIRIT SANGHVI
Date: 2025.08.13 15:38:40 +05'30'

Ms. Dimple Sanghvi
Non- Executive Independent Director
DIN: 08626088
Date: 13.08.2025

Received and accepted
Mr. Jatin Dhansukhlal Suratwala

Jatin Dhansukhlal Suratwala

Digitally signed by Jatin Dhansukhlal Suratwala
Date: 2025.08.13 18:59:43 +05'30'

13.08.2025

SURATWALA BUSINESS GROUP LTD.

**Annexure-3**

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

| | | |
|---|---|---|
| 1. | Name of the Director | Mrs. Priyanka Oka (DIN: 08066379) |
| 2. | Reason for Change viz. appointment, resignation, removal, death or otherwise; | Appointment as Additional Non-Executive Independent Director |
| 3. | Date of Appointment | 14th August, 2025 |
| 4. | Term of Appointment | Appointed as Non- Executive Independent Director by the Board of Directors on 14th August, 2025, subject to approval of Shareholders in the ensuing Annual General Meeting of the Company.<br><br>The term of appointment shall commence on 14th August, 2025 and the said First Term shall be for a period of 3 (three) Consecutive years. |
| 5. | Brief Profile | Post Graduate in Commerce and a Qualified Company Secretary with over 11 years of experience in Corporate Secretarial functions, including 6 years in independent practice.<br><br>Currently operating as a Practising Company Secretary based in Thane, handling secretarial and regulatory compliances for Listed Entities, Private/Public Companies, and LLPs across Mumbai and Thane.<br><br>Expert in providing end-to-end Corporate Secretarial Advisory under the Companies Act, 2013 and SEBI LODR Regulations. Well-versed in handling incorporations, mergers/amalgamations, strike-offs, name and status changes, MOA/AOA alterations, dematerialization, and other ROC-related filings including XBRL.<br><br>Experienced in:<br>• Listing compliances for SEBI-regulated entities<br>• Due diligence for corporate transactions<br>• Drafting and reviewing transaction documents for financial facilities<br>• Handling statutory and regulatory approvals for Companies and LLPs<br>• Managing group company compliance across over 60 realty and investment companies<br>• Liaison with ROC, SEBI, RBI, Stock Exchanges, Banks, NBFCs, and other regulatory bodies<br>• FEMA compliances, including foreign investment reporting and share transfers. |

| | | |
|---|---|---|
| | | Successfully handled key matters including delisting of equity shares under SEBI Delisting Regulations and revocation of suspension of trading of a listed entity.<br><br>Known for precise documentation, strong legal acumen, and timely reporting of statutory requirements to stakeholders and management. |
| 6. | Disclosure of relationship between Directors (in case appointment as a director) and any other information. | None of the Directors/ KMP are related to Mrs. Priyanka Oka. |

**Annexure-4**

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

| | | |
|---|---|---|
| 1. | Name of the Firm | Pusalkar & Co Company Secretaries |
| 2. | Reason for Change viz. appointment, resignation, removal, death or otherwise; | Resignation of M/S Saral Law Firm. due to pre-other occupancies. |
| 3. | Date of Appointment | 13th August, 2025 |
| 4. | Term of Appointment | 5 years commencing from FY 2025-26 till FY 2029-30 |
| 5. | Brief Profile | Pusalkar & Co.,Company Secretaries is a sole proprietary firm established by CS Harshad Pusalkar.<br><br>• CS Harshad Pusalkar having experience of more than a decade and has commenced practice as Company Secretary in November 2020.<br><br>• CS Harshad Pusalkar is Bachelor in Commerce from University of Mumbai, Fellow Member of The Institute of Company Secretaries of India, New Delhi, LL.B. from University of Mumbai and Master of Business Law from The National Law School of India University (NLSIU). |
| 6. | Disclosure of relationship between Directors (in case appointment as a director) and any other information. | None of the Directors/ KMP are related to Pusalkar & Co Company Secretaries. |

**Annexure-5**

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

| | | |
|---|---|---|
| 1. | Name of the Firm | Joshi & Sahney Chartered accountants |
| 2. | Reason for Change viz. appointment, resignation, removal, death or otherwise; | Resignation of M/S S.M Suratwala & CO. due to pre-other occupancies. |
| 3. | Date of Appointment | With Effect from April 1, 2025 |
| 4. | Term of Appointment | One Year |
| 5. | Brief Profile | Joshi & Sahney (J&S) is a Pune-based Chartered Accountancy firm established in 1972, offering audit and advisory services. With a presence in 11 Indian states, the firm is known for its professionalism, diligence, competence, and integrity.<br><br>J&S provides customized services for individuals, SMEs, and large corporations, ensuring regulatory compliance and long-term solutions. The firm is backed by a diverse and experienced team, and has received peer review certifications from ICAI in 2008, 2011, 2015, 2018, and 2021. |
| 6. | Disclosure of relationship between Directors (in case appointment as a director) and any other information. | None of the Directors/ KMP are related to Joshi & Sahney (J&S) |

Suratwwala
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**Annexure-6**

**RECONSTITUTION OF COMMITTEES OF BOARD**

1. **Audit Committee:**

The Updated Constitution of the Audit Committee is as follow:

| Name of Director | Status in Committee | Nature of Directorship |
|---|---|---|
| Mr. Pramod Jain | Chairman | Non-Executive Independent Director |
| Mrs. Priyanka Oka | Member | Additional Non-Executive Independent Director |
| Mr. Jatin Dhansukhlal Suratwala | Member | Managing Director |
| Mr. Shailesh Satish Kasegaonkar | Member | Non-Executive Independent Director |

2. **Nomination and Remuneration Committee:**

The Updated Constitution of the Nomination and Remuneration Committee is as follow:

| Name of Director | Status in Committee | Nature of Directorship |
|---|---|---|
| Mr. Pramod Jain | Chairman | Non-Executive Independent Director |
| Mrs Hemaben Pankajkumar Sukhadia | Member | Non- Executive Director |
| Mr. Shailesh Kasegaonkar | Member | Non-Executive Independent Director |

3. **Stakeholder Relationship Committee:**

The Updated Constitution of the Stakeholder Relationship Committee is as follow:

| Name of Director | Status in Committee | Nature of Directorship |
|---|---|---|
| Mrs. Hemaben Pankajkumar Sukhadia | Chairman | Non-Executive Independent Director |
| Mr. Jatin Dhansukhlal Suratwala | Member | Managing Director |
| Mr. Shailesh Kasegaonkar | Member | Non-Executive Independent Director |
| Mrs. Priyanka Oka | Member | Additional Non-Executive Independent Director |

4. **Corporate Social Responsibility Committee**

The Updated Constitution of the Corporate Social Responsibility Committee is as follow:

| Name of Director | Status in Committee | Nature of Directorship |
|---|---|---|
| Mrs. Hemaben Pankajkumar Sukhadia | Chairman | Non-Executive Independent Director |
| Mr. Jatin Dhansukhlal Suratwala | Member | Managing Director |
| Mrs. Priyanka Oka | Member | Additional Non-Executive Independent Director |

**024/2025-26**

**Limited Review Report on Unaudited Consolidated Financial results of the Company, for the Quarter ended on June 30, 2025 & year to date results for the period April 01, 2025 to June 30, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
Suratwwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Suratwwala Business Group Limited (herein after referred as 'the Parent') and its subsidiary ('the parent and subsidiary together referred as 'the Company') for the quarter ended on June 30, 2025 & year to date results for the period April 01, 2025 to June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

   (i) Suratwwala Royyal Hill Properties LLP (formerly known as Royale Hill Properties LLP)

   (ii) Suratwwala Natural Energy Resource Pvt Ltd (formerly known as Suratwwala Natural Energy Resource LLP)

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter ended on June 30, 2025 & year to date results for the period April 01, 2025 to June 30, 2025, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

We did not review the unaudited financial results of a subsidiary included in the statement, whose financial results, before consolidation adjustments, reflect Rs.82.58 lacs revenue for the period & year to date up to June 30, 2025 & total net profit/(loss) after tax of Rs.8.04 lacs & Rs.8.04 lacs for the quarter & year to date up to June 30, 2025 respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial Results/financial information certified by the Board of Directors.

The comparative financial information for the quarter ended June 30, 2024 and the comparative financial information for the quarter & year ended on March 31, 2025 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report on comparative financial information dated August 10, 2024 for the quarter ended June 30, 2024 and our report on financial information dated May 27, 2025 for the year ended March 31, 2025, expressed an unmodified conclusion/opinion, as applicable.

**For Parag Patwa &Associates**
**Chartered Accountants**

**(CA T. J. Trivedi)**
**M.No:143690**
**UDIN: 25143690BMJHVT9112**
**(Firm Reg. No.: 107387W)**

**Place: Pune**
**Date:13th August, 2025**

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

**SURATWWALA BUSINESS GROUP LIMITED**

**Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004**

**CIN: L45200PN2008PLC131361**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2025**

(Rs. in lakhs, except earning per share)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | June 30, 2025 | March 31, 2025 | June 30, 2024 | March 31, 2025 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | **Income** | | | | |
| | Revenue from operations | 1,595.19 | 2,147.10 | 874.07 | 3,562.81 |
| | Other income | 59.38 | 43.58 | 35.28 | 169.43 |
| | **Total Revenue** | 1,654.57 | **2,190.68** | **909.35** | **3,732.24** |
| 2 | **Expenses** | | | | |
| | Cost of Construction | 690.70 | 1,092.34 | 209.35 | 1,630.24 |
| | Employee benefit expenses | 52.27 | 32.56 | 27.63 | 136.40 |
| | Finance Cost | 2.57 | 1.50 | 3.15 | 13.00 |
| | Depreciation, amortisation and impairment expenses | 37.72 | 12.89 | 8.72 | 44.33 |
| | Other expenses | 154.11 | 171.70 | 109.92 | 379.30 |
| | **Total expenses** | **937.36** | **1,310.99** | **358.77** | **2,203.27** |
| 3 | **Profit from operations before exceptional items and tax (1-2)** | **717.21** | **879.69** | **550.58** | **1,528.97** |
| 4 | **Exceptional items - (Income) Expense** | | - | - | - |
| 5 | **Profit before tax (3-4)** | **717.21** | **879.69** | **550.58** | **1,528.97** |
| 6 | **Tax expense** | | | | |
| | Current tax | 175.70 | 234.61 | 122.53 | 387.33 |
| | Tax of Earlier Year | | - | | 31.88 |
| | Deferred tax | 8.66 | (8.28) | 18.90 | 6.14 |
| | **Total tax expense** | **184.36** | **226.33** | **141.43** | **425.36** |
| 7 | **Net Profit / (loss) for the period (5-6)** | **532.85** | **653.36** | **409.15** | **1,103.61** |
| 8 | **Other comprehensive income / (loss) (net of tax)** | | | | |
| | **(a) Items that will not be reclassified to profit or loss** | | | | |
| | - Remeasurements of defined employee benefit plans (net of tax) | 3.76 | (0.47) | 0.80 | (16.42) |
| | - Remeasurements of Investment in Mutual Funds | | - | - | - |
| | **(b) Income tax relating to items that will not be reclassified to profit or loss** | | | | |
| | - Remeasurements of defined employee benefit plans | (0.95) | 0.12 | (0.16) | 4.13 |
| | (b) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| | **Total other comprehensive income / (loss)** | **2.81** | **(0.36)** | **0.64** | **(12.29)** |
| 9 | **Total comprehensive income / (loss) (after tax) (7+8)** | **535.66** | **653.01** | **409.79** | **1,091.33** |
| 10 | **Paid-up equity share capital (face value of Rs.1.00 each)** | 1,734.16 | 1,734.16 | 1,734.16 | 1,734.16 |
| 11 | **Other equity** | - | - | - | 5,280.00 |
| 12 | **Earnings per share of Rs.1.00 each:** (not annualised for the quarter) | | | | |
| | a) Basic | 0.31 | 0.38 | 0.24 | 0.64 |
| | b) Diluted | 0.31 | 0.38 | 0.24 | 0.64 |

SURATWWALA BUSINESS GROUP LTD.

**SURATWWALA BUSINESS GROUP LIMITED**

**Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004**

**CIN: L45200PN2008PLC131361**

**NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2025**

**Notes to financial results:**

| | |
|---|---|
| 1 | The above unaudited standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors {'the Board') at their respective meetings held on August 13, 2025. The statutory auditors have expressed on unmodified opinion on the unaudited standalone financial results for the quarter ended June 30, 2025. |
| 2 | The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable. |
| 3 | The Holding Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments". |
| 4 | The following changes have taken place in Key Managerial Personnel of the Company :<br>Mr. Deepak Shamlal Kalera resigned as Chief Financial Officer of the Company w.e.f. April 04, 2025<br>Mr. Manish Shashikant Kasliwal appointed as Chief Financial Officer of the Company w.e.f. April 05, 2025 |
| 5 | During the previous year ended March 31, 2025, the Company had earlier investment in one of the LLP gets converted into Pvt Ltd Company with effect from 19th December, 2024 namely as Suratwwala Natural Energy Resource LLP to Suratwwala Natural Energy Resource Private Limited and all necessary compliances and suitable changes are made in the financials presented herein above. |
| 6 | These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time. |
| 7 | Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure. |
| 8 | The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively. |

**For and on behalf of the Board of Directors**

SURATWWALA BUSINESS GROUP LTD.

**Jatin Dhansukhlal Suratwala**
**Managing Director**
**DIN No: 01980329**

**Place: Pune**
**Date: August 13, 2025**

**023/2025-26**

**Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on June,30 2025 & year to date results for the period April 01, 2025 to June 30, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors,
Suratwwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Suratwwala Business Group Limited ('The Company') for the quarter ended June 30, 2025 & year to date results for the period April 01, 2025 to June 30, 2025 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended June 30, 2025 & year to date results for the period April 01, 2025 to June 30, 2025 prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

The comparative financial information for the quarter ended on June 30, 2024 & for the year ended on March 31, 2025 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report for the comparative financial information dated August 10, 2024 for the quarter ended June 30, 2024 and report on financial information dated May 27, 2025 for the year ended March 31, 2025, expressed an unmodified conclusion/opinion, as applicable.

**For Parag Patwa & Associates**
**Chartered Accountants**

**(CA T. J. Trivedi)**
**M. No. 143690**
**UDIN: 25143690BMJHVS2824**
**(Firm Reg. No.: 107387W)**
**Place: Pune**
**Date: 13th August, 2025**

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

**SURATWWALA BUSINESS GROUP LIMITED**

**Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004**

**CIN: L45200PN2008PLC131361**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2025**

(Rs. in lakhs, except earning per share)

| Sr. No. | Particulars | Quarter ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30, 2025 (Unaudited) | March 31, 2025 (Audited) | June 30, 2024 (Unaudited) | March 31, 2025 (Audited) |
| 1 | **Income** | | | | |
| | Revenue from operations | 1,519.42 | 2,131.93 | 867.40 | 3,224.01 |
| | Other income | 58.66 | (6.65) | 36.64 | 191.49 |
| | **Total Revenue** | **1,578.09** | **2,125.27** | **904.04** | **3,415.49** |
| 2 | **Expenses** | | | | |
| | Cost of construction | 669.33 | 1,058.16 | 208.17 | 1,383.67 |
| | Employee benefit expenses | 41.33 | 32.56 | 27.63 | 136.40 |
| | Finance Cost | 2.51 | 1.50 | 3.14 | 12.99 |
| | Depreciation, amortisation and impairment expenses | 7.63 | 10.63 | 6.91 | 36.56 |
| | Other expenses | 150.91 | 170.35 | 111.90 | 375.90 |
| | **Total expenses** | **871.71** | **1,273.20** | **357.75** | **1,945.52** |
| 3 | **Profit from operations before exceptional items and tax (1-2)** | **706.38** | **852.07** | **546.29** | **1,469.97** |
| 4 | **Exceptional items - (Income) Expense** | | | | |
| 5 | **Profit before tax (3-4)** | **706.38** | **852.07** | **546.29** | **1,469.97** |
| 6 | **Tax expense** | | | | |
| | Current tax | 175.65 | 233.16 | 122.50 | 359.11 |
| | Tax of Earlier Year | - | - | - | 31.88 |
| | Deferred tax | 5.82 | (5.08) | 14.65 | 5.49 |
| | **Total tax expense** | **181.47** | **228.08** | **137.15** | **396.48** |
| 7 | **Net Profit / (loss) for the period (5-6)** | **524.91** | **623.99** | **409.14** | **1,073.49** |
| 8 | **Other comprehensive income / (loss) (net of tax)** | | | | |
| | **(a) Items that will not be reclassified to profit or loss :** | | | | |
| | Re-measurement of defined benefit plans net of tax | | | | |
| | - Remeasurements of defined employee benefit plans (net of tax) | 3.76 | (0.47) | 0.80 | (16.42) |
| | - Remeasurements of Investment in Mutual Funds | - | - | - | - |
| | **(b) Income tax relating to items that will not be reclassified to profit or loss :** | | | | |
| | Remeasurements of defined employee benefit plans | (0.95) | 0.12 | (0.16) | 4.13 |
| | - Remeasurements of Investment in Mutual Funds | - | - | - | - |
| | **Total other comprehensive income/ (loss)** | **2.81** | **(0.36)** | **0.64** | **(12.29)** |
| 9 | **Total comprehensive income / (loss) (after tax) (7+8)** | **527.72** | **623.63** | **409.78** | **1,061.20** |
| 10 | **Paid-up equity share capital (face value of Rs 1.00 each)** | 1,734.16 | 1,734.16 | 1,734.16 | 1,734.16 |
| 11 | **Other equity** | - | - | - | 5,114.69 |
| 12 | **Earnings per share of Rs. 1.00 each:** (not annualised for the quarter) | | | | |
| | a) Basic | 0.30 | 0.36 | 0.24 | 0.62 |
| | b) Diluted | 0.30 | 0.36 | 0.24 | 0.62 |



**SURATWWALA BUSINESS GROUP LIMITED**
**Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004**
**CIN: L45200PN2008PLC131361**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2025**

**Notes to financial results:**

| | |
|---|---|
| 1 | The above unaudited standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors {'the Board') at their respective meetings held on August 13, 2025. The statutory auditors have expressed on unmodified opinion on the unaudited standalone financial results for the quarter ended June 30, 2025. |
| 2 | The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable. |
| 3 | The Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 |
| 4 | The following changes have taken place in Key Managerial Personnel of the Company :<br>Mr. Deepak Shamlal Kalera resigned as Chief Financial Officer of the Company w.e.f. April 04, 2025<br>Mr. Manish Shashikant Kasliwal appointed as Chief Financial Officer of the Company w.e.f. April 05, 2025 |
| 5 | During the previous year ended March 31, 2025, the Company had earlier investment in one of the LLP gets converted into Pvt Ltd Company with effect from 19th December, 2024 namely as Suratwwala Natural Energy Resource LLP to Suratwwala Natural Energy Resource Private Limited and all necessary compliances and suitable changes are made in the financials presented herein above. |
| 6 | These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time. |
| 7 | Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure. |
| 8 | The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively. |

**For and on behalf of the Board of Directors**

SURATWWALA BUSINESS GROUP LTD.

**Jatin Dhansukhlal Suratwala**
**Managing Director**
**DIN No: 01980329**

**Place: Pune**
**Date: August 13, 2025**