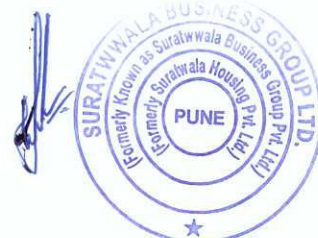


SURATWWALA BUSINESS GROUP LIMITED			
Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off Karve Road, Erandwane, Pune 411004			
CIN: U45200PN2008PLC131361			
Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in			
STATEMENT OF ASSETS AND LIABILITY FOR THE HALF YEAR ENDED ON 30 TH SEPTEMBER 2020			
			(Amount in Rs.)
Sr. No.	Particulars	Half Year ended on 30.09.2020	Year Ended on 31.03.2020
A	EQUITY AND LIABILITIES	Unaudited	Audited
1.	Shareholders' Funds		
	(a) Share Capital	17,34,16,440	12,74,16,440
	(b) Reserves and Surplus	4,12,25,094	1,22,13,305
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	25,85,51,815	24,09,41,412
3.	Current Liabilities		
	(a) Trade Payables	1,80,13,020	1,04,92,540
	(b) Other Current Liabilities	13,50,85,852	13,60,00,771
	(c) Short-Term Provisions	59,23,110	1,11,98,650
	Total	63,22,15,331	53,82,63,118
B.	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment		
	(i) Tangible Assets	54,96,889	60,60,384
	(b) Long-Term Loans and Advances	3,77,66,030	3,18,06,348
	(c) Non-Current Investment	1,75,72,956	1,45,72,956
	(d) Deferred Tax Assets (Net)	4,91,734	4,62,905
2.	Current Assets		
	(a) Current Investments	1,02,60,928	63,65,784
	(b) Inventories	34,41,16,454	31,68,10,815
	(c) Trade Receivables	6,97,98,387	5,69,98,825
	(d) Cash and Cash Equivalents	4,68,90,565	51,39,677
	(e) Short-Term Loans and Advances	58,34,182	1,46,05,851
	(f) Other Current Assets	9,39,87,206	8,54,39,575
	Total	63,22,15,332	53,82,63,118

Notes:

1. The above Unaudited Standalone Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. Figures have been regrouped or reclassified, wherever necessary.
4. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.



5. The Company does not have more than one reportable segment in terms of AS (17) hence segment wise reporting is not applicable.
6. As the Company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard.
7. The Company is operating in Real Estate and Realty Business.
8. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the half year ended September 30, 2020.

Date: 10.11.2020
Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED



Jatin Dhansukhlal Suratwala
Managing Director and Chairman
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED			
Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off Karve Road, Erandwane, Pune 411004			
CIN: U45200PN2008PLC131361			
Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30 TH SEPTEMBER 2020			
			(Amount in Rs.)
Sr. No.	Particulars	Half Year ended on 30.09.2020	Year Ended on 31.03.2020
		Unaudited	Audited
I	Revenue:		
	(a) Revenue from Operations	5,28,14,510	10,74,61,339
	(b) Other Income	23,46,487	13,74,217
	Total Revenue	5,51,60,997	10,88,35,556
II	Expenses:		
	(a) Purchases	25,75,471	1,57,18,452
	(b) (Increase)/ Decrease in Inventory	(2,73,05,639)	(5,79,57,530)
	(c) Operating Cost	4,08,79,617	8,11,81,378
	(d) Employee Benefit Expenses	91,76,426	1,80,80,236
	(e) Administrative and Office Expenses	46,53,530	1,80,97,208
	(f) Financial Costs	1,72,72,846	2,66,85,461
	(g) Depreciation	8,88,453	19,53,208
	Total Expenses	4,81,40,705	10,37,58,413
III	Profit before Tax	70,20,293	50,77,142
IV	Tax Expense:		
	(a) Current tax	18,55,000	18,75,000
	(b) Prior Period Expenses	-	-
	(c) Tax of Earlier Year	8,17,668	12,44,626
	(d) Deferred Tax	28,829	95,411
V	Profit for the Year	60,11,790	45,42,179
VI	Earnings Per Equity Share		
	(a) Basic	0.52	0.40
	(b) Diluted	0.52	0.40

Date: 10.11.2020
Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED




Jatin Dhansukhlal Suratwala
Managing Director and Chairman
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED			
Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off Karve Road, Erandwane, Pune 411004			
CIN: U45200PN2008PLC131361			
Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in			
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30 TH SEPTEMBER 2020			
(Amount in Rs.)			
Sr. No.	Particulars	Half Year ended on 30.09.2020	Year Ended on 31.03.2020
		Unaudited	Audited
	CASH FLOW FROM OPERATING ACTIVITIES		
A	Net Profit/Loss After Tax	60,11,790	45,42,179
	Adjustments For:		
	Provision for Tax/ Refund Received	18,26,171	17,79,589
	Depreciation	8,88,453	19,53,208
	Operating Profit Before Working Capital Changes	87,26,414	82,74,976
B	Increase /(Decrease) in Other Current Liabilities	(9,14,919)	(23,58,848)
	Increase /(Decrease) in Trade Payables	75,20,480	(3,08,55,531)
	Increase /(Decrease) in Short Term Provisions	(52,75,540)	23,51,145
	(Increase)/Decrease in Long Term Advances	(59,59,682)	(27,31,900)
	(Increase)/Decrease in Short Term Loans and Advances	87,71,669	(60,73,786)
	(Increase)/Decrease in Trade Receivables	(1,27,99,563)	(1,62,10,946)
	(Increase)/Decrease in Non-Current Investments	(30,00,000)	(1,40,75,000)
	(Increase)/Decrease in Current Investments	(38,95,144)	84,41,929
	(Increase)/Decrease in Current Assets	(85,47,631)	(25,85,388)
	(Increase)/Decrease in Inventories	(2,73,05,639)	(5,79,75,530)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	(5,14,05,969)	(12,20,73,855)
C	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(3,24,958)	(20,17,798)
	Net Sale of Fixed Assets	-	4,22,015
D	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase /(Decrease) in Long Term Borrowings	1,76,10,402	8,28,83,617
	Allotment of Right Shares	6,90,00,000	3,81,49,530
E	Taxes Paid	(18,55,000)	(18,75,000)
F	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	4,17,50,889	37,81,787
G	CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	51,39,677	13,57,890
H	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	4,68,90,565	51,39,677

Date: 10.11.2020
Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED




Jatin Dhansukhlal Suratwala
Managing Director and Chairman
DIN: 01980329

S.S.P.M. & Co.
CHARTERED ACCOUNTANTS
1082, SHUKRAWAR PETH
SATHE COLONY,
PUNE 411 002

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as 'Suratwala Housing Private Limited' and 'Suratwala Business Group Private Limited')

Limited Review Report on the Financial Statements

We have reviewed the accompanying Unaudited Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as 'Suratwala Housing Private Limited' and 'Suratwala Business Group Private Limited') "the Company" for the period ended September 30, 2020 which comprise the Balance Sheet as at September 30, 2020, the Statement of Profit and Loss, the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

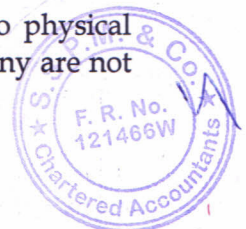
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial following statements for the six months period:

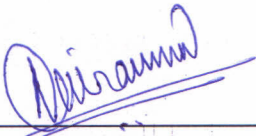
1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.



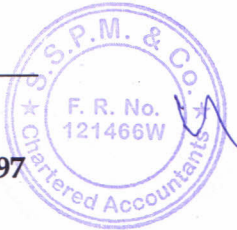
2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company. Deposits accepted and given and parties from whom unsecured loans have been taken are subject to confirmation and adjustments. If any required upon, such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Co.
Chartered Accountants
Firm Registration No. 121466W



Nadeem Virani
Partner
Membership No. 176397



Date: November 10, 2020
Place: Pune
UDIN:20176397AAAABC2770