

Date: 2nd April, 2025

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
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Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Sub.: Outcome of Board Meeting held on Wednesday, 2nd April, 2025 w.r.t. changes in the Key Managerial Personnel of the Company.

Ref.: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on Wednesday, 2nd April, 2025 at 12.20 p.m. at the registered office of the Company inter alia considered the letter(s) as received, approved and taken on record the following agenda:

1. Acceptance of the resignation of Mr. Deepak Shamlal Kalera from the position of Chief Financial Officer and Key Managerial Personnel of the Company.

Mr. Deepak Shamlal Kalera Chief Financial Officer and Key Managerial Personnel of the Company has tendered his resignation vide the letter of resignation, due to his personal commitments and to explore opportunities outside the Organization with effect from, close of business hours on 4th April, 2025 and the Board of Directors of the Company noted the same.

The Board of Directors of the Company placed on record the valuable contributions made by Mr. Deepak Shamlal Kalera and appreciated him for his work during his term as the Chief Financial Officer and Key Managerial Personnel of the Company.

Further it was confirmed by Mr. Deepak Shamlal Kalera that there are no material reasons for his Resignation other than those mentioned in the letter of Resignation dated 2nd April, 2025.

2. Appointment of Mr. Manish Kasliwal as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company, with effect from 5th April, 2025 as recommended by the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company.

The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee and as approved by the Audit Committee has appointed Mr. Manish Kasliwal as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from, 5th April, 2025.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 related to resignation of Mr. Deepak Shamlal Kalera as the Chief Financial Officer and Key Managerial Personnel of the Company is given in '**Annexure-I**'.

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

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CIN : L45200PN2008PLC131361



The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 related to appointment of Mr. Manish Kasliwal as the Chief Financial Officer and Key Managerial Personnel of the Company is given in '**Annexure-II**'.

The letter of Resignation of Mr. Deepak Shamlal Kalera is given in '**Annexure-III**'.

We also request you to kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby provide the updated list of contact details of following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange:

Sr. No.	Name of Authorised Person	Designation	Contact Details
1.	Mr. Jatin Suratwala	Chairman & Managing Director Email: jatin@suratwwala.co.in	Suratwwala Business Group Limited Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, off. Karve Road, Erandwane, Pune, Maharashtra, India – 411004 Tel.: (020) 25434392 Email: cs@suratwwala.co.in
2.	Mr. Manish Kasliwal	Chief Financial Officer Email: cfo@suratwwala.co.in	
3.	Ms. Pooja Thorave	Company Secretary & Compliance Officer Email: cs@suratwwala.co.in	

The meeting of the Board of Directors of the Company commenced at 12.20 p.m. and concluded at 01.15 p.m.

Kindly take the same on your record.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

Pooja Thorave
Company Secretary and Compliance Officer
Mem No: A74339

Annexure-I

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Name of the Key Managerial Personnel (KMP)	Mr. Deepak Shamlal Kalera
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal commitments and to explore opportunities outside the Organization
Date of Cessation	4 th April, 2025 (with effect from close of business hours)
Brief Profile	Not Applicable
The Disclosure of relationship between director (in case of appointment of Director)	Not Applicable

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Annexure-II

Disclosures as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

1.	Name of the Key Managerial Personnel (KMP)	Mr. Manish Kasliwal
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of Appointment	5 th April, 2025
4.	Term of Appointment	Appointed as Chief Financial Officer and Key Managerial Personnel by the Board of Directors on 2nd April, 2025 The term of appointment shall commence on 5th April, 2025 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier.
5.	Brief Profile	Mr. Manish Kasliwal is an accomplished Chartered Accountant with over 20 years of rich experience in diverse areas of finance, taxation, and business management. He is a results-driven professional known for his ability to deliver critical financial data that supports strategic business analysis and decision-making. In addition to his taxation proficiency, Mr. Kasliwal has a strong background in auditing, both internal and statutory, and plays a pivotal role in ensuring the accuracy and integrity of financial statements. His experience extends to managing banking relations, overseeing treasury functions, and implementing financial controls that ensure organizational stability and growth. Mr. Kasliwal is highly skilled in financial reporting (MIS), budgeting, and risk management, with a strong focus on enhancing operational efficiency. He has a proven track record of fostering internal financial controls and ensuring strict adherence to regulatory compliance frameworks. A proactive leader with exceptional communication and people management skills, he has successfully led teams and guided organizations through financial challenges while maintaining high standards of governance and risk management. With his comprehensive experience and dedication to excellence, Mr. Kasliwal has consistently added value to every organization he has worked with,

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		from facilitating fund-raising initiatives to optimizing financial strategies and operations for sustained business success.
6.	Disclosure of relationship between Directors (in case appointment as a director) and any other information.	Not Applicable

Kindly take the same on your record.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

Pooja Thorave

Company Secretary and Compliance Officer

Mem No: A74339

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April 2, 2025

From
CA Deepak Kalera
CFO, Suratwwala Business Group Ltd.
Pune

To,
The Managing Director
Suratwwala Business Group Ltd.
Pune

Dear Jatin Sir,

Reference: Resignation from the Post of CFO

I wish to tender my resignation from the post of **Chief Financial Officer** & Key Managerial Position of Suratwwala Business Group Ltd.

Considering my other personal and professional commitments, effective April 4, 2025, close of Business Hours, I have decided to step down from my position as CFO & Key Managerial Position of Suratwwala Business Group Ltd. I will be handover report shortly & I may be relieved accordingly by 4th April 2025 EOD.

I hereby confirm that there is no material reason/s other than one mentioned above for my resignation

I request you to kindly accept the same and arrange for necessary intimation to the regulatory authorities in accordance with the provisions of law as applicable.

I thank the current and past Board of Directors & the management & all employees of the company for their continuous support during my association with the company.

With this, I wish the company all the best for their future growth and prosperity in the coming time.

Regards


Deepak Kalera
(CFO, SBGL)



Accepted