

SBGL/Outward/2025-26/35
Date: May 27, 2025

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
--	--

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Sub.: Outcome of Board Meeting held on Tuesday May, 27 2025.

Ref.: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

- We hereby inform that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on Tuesday May, 27 2025 at 03.00 P.M. at the registered office of the Company inter alia considered, approved and taken on record the following agenda:
 - Approved the Audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and year ended as on March 31, 2025 along with the auditor's report as issued by the Statutory Auditors of the Company pursuant to regulation 33 of SEBI (LODR) along with declaration of Unmodified Opinion.
 - Other Business matters.

The meeting of the Board of Directors of the Company concluded at 07.30 P.M.

- Pursuant to Regulation 16 & 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Material Subsidiary" shall mean a subsidiary, whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

The turnover of Suratwwala Natural Energy Resource Private Limited, (formerly known as Suratwwala Natural Energy Resource LLP) the Subsidiary Company, is Rs.3,58,44,207/- (Rupees Three Crore Fifty-Eight Lakhs forty-four thousand two hundred and seven Only) as on 31st March, 2025 which exceeds the 10% of the consolidated turnover/~~Net worth~~ of Suratwwala Business Group Limited and its subsidiaries for the Financial Year ended 31st March 2025.

In view of the provisions of Regulation 16 & 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Suratwwala Natural Energy Resource Private Limited (formerly known as Suratwwala Natural Energy Resource LLP) has now become "Material Subsidiary" of the Company. The Listed Entity is taking the requisite steps to ensure implementation/comply with all the compliances under SEBI LODR pertaining to the Material Subsidiary of the Company.

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane, Pune- 411004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, and Company's Code of Code of Conduct for prevention of Insider Trading, it is hereby informed that Trading Window for dealing in the securities of the Company has been closed for all Designated Persons and their immediate relatives with effect from April 01, 2025 till 48 hours after the consideration and declaration of Financial Results (Audited Standalone & Consolidated) (both days inclusive), for the and other matters, if any. Accordingly, all Designated Persons and their immediate relatives, directly or indirectly, are prohibited to deal in the securities of the Company during this period.

We request you to take aforesaid communication on record and arrange to bring this to the notice of all concerned.

Kindly take the same on your record.

Yours faithfully,

For and on behalf of,

SURATWWALA BUSINESS GROUP LIMITED

Pooja Thorave

Company Secretary and Compliance Officer

Mem No: A74339

Place: Pune

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane, Pune- 411004

☎ 020-25434392

✉ suratwwala@suratwwala.co.in

🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



015/2025-26

Independent Auditor's Report on Quarterly & Yearly Audited Consolidated Financial Results of the Company for the Quarter ended on March 31, 2025 & year to date results for the period April 01, 2024 to March 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwwala Business Group Limited

Opinion

We have audited the accompanying consolidated annual financial results of Suratwwala Business Group Limited (hereinafter referred as "Holding Company") and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group"), for the year ended 31st March 2025, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us theaforesaid consolidated annual financial results:

- a) Includes the annual financial results of the following entities as at the year ended March 31, 2025,
 - (i) Suratwwala Royal Hill Properties LLP (formerly known as Royale Hill Properties LLP)
 - (ii) Suratwwala Natural Energy LLP (up to the date of 18.12.2024 after which it is converted into Suratwwala Natural Energy Pvt Ltd.)
 - (iii) Suratwwala Natural Energy Pvt Ltd (formerly known as Suratwwala Natural Resource LLP)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) Give a true and fair view in conformity with the recognition and measurement principles laiddown in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive Income and other financial information of the Group for the year ended 31 March 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies act, 2013 ("The Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide an Opinion on the consolidated annual financial results.

Management's and Board of Directors Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the Recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Board of Directors of the Holding Company, as afore said.



In preparing the Consolidated annual financial results, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the entity is responsible for overseeing the Company's financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objective is to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the company has adequate internal financial control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Consolidated annual financial result, including the disclosures, and whether the Consolidated annual financial result represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance, of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matter

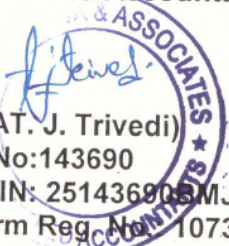
1. The consolidated annual financial results include the audited financial results of subsidiaries; whose financial results reflects Group's share of total assets (before consolidation adjustments) of Rs.3757.37 lacs as at March 31, 2025, Group's share of total revenue (before consolidation adjustments) of Rs. 358.53 lacs and Group's share of total net profit after tax of Rs.75.25 lacs for the year ended on March 31, 2025 and Group's share of total net cash inflows (before consolidation adjustments) of Rs.1.43 lacs for the year ended on that date, as considered in the consolidated annual financial results, which has been audited by their independent auditor. The independent auditor's reports on financial results of these entities have been furnished to us by the management.

The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
3. The comparative consolidated financial information for the quarter ended March 31, 2024 and the year ended March 31, 2024, prepared in accordance with Ind AS, included in this Statement has been reviewed/audited by us, as applicable and the reports on comparative consolidated financial information dated May 24, 2024 for quarter ended March 31, 2024 and year ended March 31, 2024, expressed an unmodified opinion.

For Parag Patwa & Associates
Chartered Accountants


(CAT. J. Trivedi)
M.No:143690
UDIN: 25143690SMJHVK4911
(Firm Reg. No. 107387W)

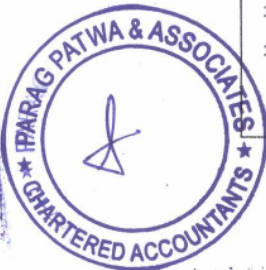
Place: Pune
Date: 27th May, 2025

SURATWWALA BUSINESS GROUP LIMITED
Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004
CIN: L45200PN2008PLC131361

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	2,147.10	318.06	2,107.81	3,562.81	7,201.22
	Other income	43.58	68.14	4.25	169.43	60.16
	Total Revenue	2,190.68	386.20	2,112.06	3,732.24	7,261.38
2	Expenses					
	Cost of Construction	1,092.34	251.06	1,009.21	1,630.24	2,837.31
	Employee benefit expenses	32.56	38.62	8.31	136.40	103.68
	Finance Cost	1.50	5.53	28.86	13.00	113.40
	Depreciation, amortisation and impairment expenses	12.89	11.90	(11.61)	44.33	36.85
	Other expenses	171.70	55.63	47.73	379.30	404.42
	Total expenses	1,310.99	362.74	1,082.51	2,203.27	3,495.66
3	Profit from operations before exceptional items and tax (1-2)	879.69	23.46	1,029.55	1,528.97	3,765.72
4	Exceptional items - (Income) Expense	-	-	-	-	-
5	Profit before tax (3-4)	879.69	23.46	1,029.55	1,528.97	3,765.72
6	Tax expense					
	Current tax	234.61	4.80	38.02	387.33	98.71
	Tax of Earlier Year	-	0.00	-	31.88	0.93
	Deferred tax	(8.28)	(0.04)	432.89	6.14	886.68
	Total tax expense	226.33	4.76	470.91	425.36	986.32
7	Net Profit / (loss) for the period (5-6)	653.36	18.70	558.63	1,103.61	2,779.39
8	Other comprehensive income / (loss) (net of tax)					
	(a) Items that will not be reclassified to profit or loss					
	- Remeasurements of defined employee benefit plans (net of tax)	(0.47)	(3.61)	(0.04)	(16.42)	(27.62)
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss					
	- Remeasurements of defined employee benefit plans	0.12	0.91	6.95	4.13	6.95
	(b) Income tax relating to items that will not be reclassified to profit or loss					
	Total other comprehensive income / (loss)	(0.36)	(2.69)	6.91	(12.29)	(20.66)
9	Total comprehensive income / (loss) (after tax) (7+8)	653.01	16.01	565.54	1,091.33	2,758.73
10	Paid-up equity share capital (face value of Rs.1.00 each)	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	Other equity	-	-	-	5,280.00	4,188.12
12	Earnings per share of Rs.1.00 each: (not annualised for the quarter) (Refer Note No 6)					
	a) Basic	0.38	0.01	0.32	0.64	1.60
	b) Diluted	0.38	0.01	0.32	0.64	1.60



SURATWWALA BUSINESS GROUP LIMITED Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004 CIN: L72200MH1995PLC091408 STATEMENT OF AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025		
	Rs. in Lakhs	
Particulars	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	2,129.56	106.51
(b) Capital work in progress	574.32	-
(c) Right of use assets	8.95	18.21
(d) Financial assets		
(i) Investments	0.14	0.14
(ii) Other financial assets	72.13	71.25
(e) Deferred tax assets (net)	11.87	13.88
(f) Non Current tax assets (net)	-	5.36
(g) Other non-current assets	338.40	257.09
	3,135.37	472.44
Current assets		
(a) Inventories	13,165.49	10,592.67
(b) Financial assets		
i. Investments	1,103.56	224.27
ii. Trade receivables	423.57	681.97
iii. Cash and cash equivalents	107.11	551.51
iv. Other financial assets	21.50	2.03
(c) Other current assets	570.53	196.33
	15,391.76	12,248.78
Total assets	18,527.13	12,721.22
Equity and liabilities		
Equity		
(a) Equity share capital	1,734.16	1,734.16
(b) Other equity	5,139.37	4,051.83
(c) Non-controlling interest	140.64	136.30
Total equity	7,014.17	5,922.29
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	6,456.73	502.72
ii. Lease liabilities	1.73	10.79
(b) Provision	60.43	38.81
(c) Deferred tax liabilities	-	-
	6,518.89	552.32
Current liabilities		
(a) Financial liabilities		
i. Borrowings	804.19	3,249.98
ii. Lease liabilities	9.85	11.89
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	159.01	75.34
(b) Total outstanding dues creditors other than micro enterprises and small enterprises	1,116.26	864.24
iv. Other financial liabilities	1,360.16	1,338.39
(b) Other current liabilities	1,315.32	700.53
(c) Provision	9.09	6.25
(d) Income tax liabilities (net)	220.20	-
	4,994.08	6,246.61
Total liabilities	11,512.97	6,798.93
Total equity and liabilities	18,527.13	12,721.22

MSA



SURATWWALA BUSINESS GROUP LIMITED
Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004
CIN: L72200MH1995PLC091408

CONSOLIDATED STATEMENT OF AUDITED CASH FLOW STATEMENT FOR YEAR ENDED MARCH 31, 2025

Particulars	Rs. in Lakhs	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit before tax	1,528.97	3,765.72
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	44.33	36.85
Interest income	(1.44)	(1.41)
Interest expenses	1.76	1.13
Interest on lease liability	1.58	2.53
Gain on sale of investment	(48.79)	(7.01)
Fair value changes on account of Investment designated at FVTPL	3.98	(43.43)
Operating profit before working capital changes	1,530.39	3,754.38
Movements in working capital:		
(Increase)/decrease in trade receivables and unbilled revenues	258.39	(613.70)
(Increase)/ decrease in other non current financial assets	(0.87)	17.51
(Increase)/ decrease in other non current assets	(81.32)	956.80
(Increase)/ decrease in inventories	(2,572.82)	(280.73)
(Increase)/ decrease in other current financial assets	(19.46)	13.17
(Increase)/decrease in other assets	(374.20)	(132.10)
Increase/ (decrease) in trade payables	335.71	132.34
Increase/ (decrease) in other financial liabilities	21.77	(761.25)
Increase/ (decrease) in other current liabilities	614.78	(2,774.45)
Increase/ (decrease) in provisions	8.03	(52.86)
Cash generated from operations	(279.60)	659.10
Income taxes paid (net of refunds)	(193.65)	(629.73)
Net cash flow from operating activities (A)	(473.25)	29.38
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and capital work in progress	(2,632.44)	(86.21)
Purchase of investments (mutual funds)	(883.27)	(86.10)
Profit on sale of investments (mutual funds)	48.79	7.01
Interest received	1.44	1.41
Increase in current capital of LLP (NCI share)	0.55	0.04
Net cash (used in) investing activities (B)	(3,464.93)	(1,538.85)
C. Cash flow from financing activities		
Proceeds/ (Repayment) from Long-term borrowings	5,954.01	(4.97)
Interest paid	(1.76)	(1.13)
Payment on lease Liabilities	(12.68)	(3.39)
Proceeds/ (Repayment) from Short-term borrowings	(2,445.79)	619.79
Net cash flow (used in) financing activities (C)	3,493.78	610.30
Net (decrease) in cash and cash equivalents (A+B+C)	(444.40)	475.82
Cash and cash equivalents at the beginning of the year	551.51	75.69
Cash and cash equivalents at the end of the year	107.11	551.51
Total cash and cash equivalents	107.11	551.51



MP

SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

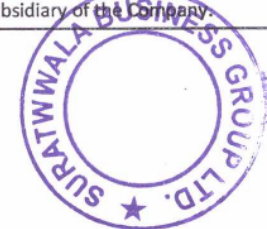
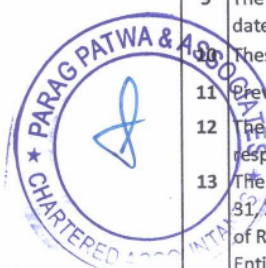
Notes to financial results:

- 1 The above audited standalone financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at their respective meetings held on 27th May, 2025. The statutory auditors have expressed an unmodified opinion on the audited standalone financial results for the year ended 31st March, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
- 3 The Holding Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 The following changes have taken place in Key Managerial Personnel of the Company :
Mr. Deepak Shamlal Kalera resigned as Chief Financial Officer of the Company w.e.f. April 04, 2025
Mr. Manish Shashikant Kasliwal appointed as Chief Financial Officer of the Company w.e.f. April 05, 2025
- 5 The Holding Company by means of Postal Ballot notice obtained approval of its members to increase the Authorised Share Capital of the Holding Company from Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares in all respects, to create adequate headroom for the Holding Company.
- 6 The Shareholders of the Holding Company through postal ballot approved the sub-division of each equity share of the Holding Company of face value of Rs. 10/- each fully paid up into 10 (Ten) equity shares of face value of Rs. 1/- each fully paid up on March 21, 2024. The record date for the said sub-division was fixed as April 18, 2024. Pursuant to split of shares the equity shares of the Holding Company is increased from 1,73,41,644 equity shares to 17,34,16,440 equity shares of face value Rs. 1/-. The basic & diluted EPS for the current & prior periods of standalone & consolidated financial statements have been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 "Earning per Share".
- 7 Revenue Recognition -In respect of Revenue Recognition as per Ind AS 115 -
- The Company has followed method of revenue recognition as per criteria led down in Ind AS 115. The IndAS 115 allows to recognise revenue on the basis of performance obligation either on Completion of Contract Method i.e. Point Of Time Method or Percentage of Completion Method i.e. Satisfied Over Time Method. The revenue is recognized based on underlying agreement executed with the respective buyer of the unit.
- The Company has obtained opinion from expert & legal counsellors in this regard in the last quarter of F.Y. 2024-2025. Accordingly, based on suggestions, the Company has made required amendments in sales agreements. Based on underlying documents the Company has recognised revenue in terms of IndAS 115 for the respective agreements executed/entered during this quarter after the said date of execution.
- In respect of earlier agreements which were executed prior to above mentioned date, the Company continues to follow Completion of Contract Method & revenue in respect of those agreements would be recognised on the basis of Completion of Contract Method.
- 8 Pursuant to the Ministry of Corporate Affairs (MCA) order dated December 19, 2024, the subsidiary LLP, Suratwwala Natural Energy Resource LLP, has been converted into a Private Limited Company under the name Suratwwala Natural Energy Resource Private Limited. All necessary compliances have been duly completed, and corresponding changes have been appropriately reflected in the financial statements presented above.
- 9 The consolidated figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited consolidated figures in respect of the full financial years and the published unaudited year to date consolidated figures upto the third quarter of the respective financial years. Also the consolidated figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 10 These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
- 11 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
- 12 The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.
- 13 The turnover/ Net worth of Suratwwala Natural Engery Resource Private Limited (formerly known as Suratwwala Natural Engery Resource LLP), a Subsidiary of the Company is Rs. 358. 44 lakhs for the year ended March 31, 2025 which exceeds the 10% of the consolidated turnover/Net worth of Suratwwala Business Group Limited and its subsidiaries for the financial year ended March 31, 2025 of Rs. 3562.81 lakhs. In view of the provisions of Regulation 16 & 24 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Suratwwala Natural Engery Resource Private Limited has now become "Material Subsidiary" of the Company. The Listed Entity is taking the requisite steps to ensure implementation/comply with all the compliances under SEBI LODR pertaining to the Material Subsidiary of the Company.

Place: Pune
Date: May 27, 2025

For and on behalf of the Board of Directors

Jatin Dhansukhlal Suratwwala
Managing Director
DIN No: 01980329



014/2025-26

Independent Auditor's Report on Audited Standalone Financial Results of the Company for the Quarter ended on March 31, 2025 & year to date results for the period April 01, 2024 to March 31, 2025, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwwala Business Group Limited

Opinion

We have audited the accompanying standalone annual financial results of Suratwwala Business Group Limited for the year ended 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies act, 2013 ("The Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report.

We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us are sufficient and appropriate to provide an Opinion on the standalone annual financial results.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

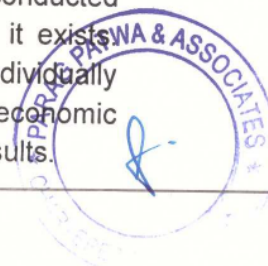
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors of the entity is responsible for overseeing the Company's financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objective is to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the company has adequate internal financial control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial result or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of Standalone annual financial result, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

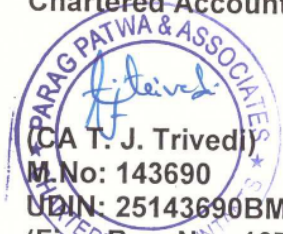


Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The comparative standalone financial information for the quarter ended March 31, 2024 and the year ended March 31, 2024, prepared in accordance with Ind AS, included in this Statement has been reviewed/audited by us, as applicable and our reports on comparative standalone financial information dated May 24 2024 for quarter ended March 31, 2024 and year ended March 31, 2024, expressed an unmodified opinion.

For Parag Patwa & Associates
Chartered Accountants



M.No: 143690

UDIN: 25143690BMJHVJ4075

(Firm Reg. No.: 107387W)

Place: Pune

Date: 27th May, 2025

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

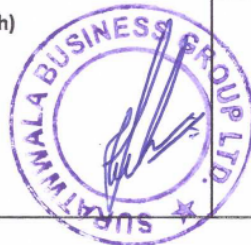
Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

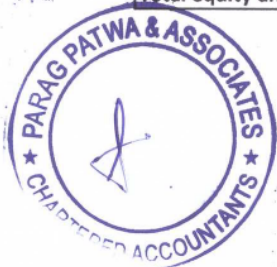
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2025

(Rs. in lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Year Ended	Year ended
		March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Income					
	Revenue from operations	2,131.93	94.04	2,104.31	3,224.01	7,197.72
	Other income	(6.65)	84.83	27.67	191.49	63.09
	Total Revenue	2,125.27	178.87	2,131.98	3,415.49	7,260.81
2	Expenses					
	Cost of construction	1,058.16	52.04	1,012.51	1,383.67	2,847.61
	Employee benefit expenses	32.56	38.62	8.31	136.40	103.68
	Finance Cost	1.50	5.52	28.86	12.99	113.39
	Depreciation, amortisation and impairment expenses	10.63	10.05	10.01	36.56	31.89
	Other expenses	170.35	53.66	46.47	375.90	400.95
	Total expenses	1,273.20	159.90	1,106.16	1,945.52	3,497.52
3	Profit from operations before exceptional items and tax (1-2)	852.07	18.97	1,025.82	1,469.97	3,763.29
4	Exceptional items - (Income) Expense					-
5	Profit before tax (3-4)	852.07	18.97	1,025.82	1,469.97	3,763.29
6	Tax expense					
	Current tax	233.16	2.15	38.50	359.11	98.71
	Tax of Earlier Year	-	-	-	31.88	0.93
	Deferred tax	(5.08)	(1.69)	428.91	5.49	882.70
	Total tax expense	228.08	0.46	467.41	396.48	982.34
7	Net Profit / (loss) for the period (5-6)	623.99	18.51	558.41	1,073.49	2,780.95
8	Other comprehensive income / (loss) (net of tax)					
	(a) Items that will not be reclassified to profit or loss :					
	Re-measurement of defined benefit plans net of tax					
	- Remeasurements of defined employee benefit plans (net of tax)	(0.47)	(3.60)	(0.05)	(16.42)	(27.62)
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss :					
	Remeasurements of defined employee benefit plans	0.12	0.91	0.01	4.13	6.95
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-
	Total other comprehensive income/ (loss)	(0.36)	(2.69)	(0.04)	(12.29)	(20.66)
9	Total comprehensive income / (loss) (after tax) (7+8)	623.63	15.82	558.37	1,061.20	2,760.29
10	Paid-up equity share capital (face value of Rs 1.00 each)	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	Other equity				5,114.69	4,053.47
12	Earnings per share of Rs. 1.00 each: (not annualised for the quarter) (Refer Note 6)					
	a) Basic	0.36	0.01	0.32	0.62	1.60
	b) Diluted	0.36	0.01	0.32	0.62	1.60

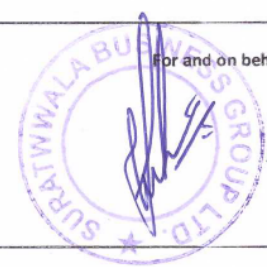


SURATWWALA BUSINESS GROUP LIMITED Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004 CIN: L45200PN2008PLC131361 STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025		
Particulars	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	2,087.38	67.17
(b) Right of use assets	8.95	18.21
(c) Financial assets		
(i) Investments	32.89	25.88
(ii) Other financial assets	72.13	71.25
(d) Deferred tax assets (net)	16.50	17.86
(e) Non Current tax assets (net)	-	5.16
(f) Other non-current assets	2,456.83	1,093.30
	4,674.68	1,298.83
Current assets		
(a) Inventories	10,345.70	7,807.33
(b) Financial assets		
(i) Investments	1,103.56	224.27
(ii) Trade receivables	183.70	678.47
(iii) Cash and cash equivalents	103.79	550.08
(iv) Other financial assets	2.43	2.03
(c) Current tax assets (net)	-	-
(d) Other current assets	514.10	178.42
	12,253.28	9,440.60
Total assets	16,927.96	10,739.43
Equity and liabilities		
Equity		
(a) Equity share capital	1,734.16	1,734.16
(b) Other equity	5,114.68	4,053.48
Total equity	6,848.84	5,787.64
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,218.19	502.72
(ii) Lease liabilities	1.73	10.79
(b) Provisions	60.43	38.81
	5,280.35	552.32
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	803.15	1,558.91
(ii) Lease liabilities	9.85	11.89
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	102.94	75.33
(b) Total outstanding dues creditors other than micro enterprises and enterprises	1,114.53	867.31
(iv) Other financial liabilities	1,267.92	1,182.92
(b) Other current liabilities	1,299.28	696.86
(c) Provisions	9.09	6.25
(d) Income tax liabilities (net)	192.01	-
	4,798.77	4,399.47
Total liabilities	10,079.12	4,951.79
Total equity and liabilities	16,927.96	10,739.43



SURATWWALA BUSINESS GROUP LIMITED Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004 CIN: L45200PN2008PLC131361 STATEMENT OF AUDITED STANDALONE CASH FLOW FOR YEAR ENDED MARCH 31, 2025		
Particulars	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A. Cash flow from operating activities		
Profit before tax	1,469.98	3,763.29
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization impairment expense	36.56	31.89
Interest income	(1.44)	(1.41)
Interest expenses	1.76	1.13
Interest on lease Liability	1.58	2.53
(Gain) / loss on sale of property, plant and equipment	(4.83)	-
Gain on sale of Investment (Mutual Funds)	(48.79)	(7.01)
Changes in fair value of financial assets/liabilities measured at FVTPL	3.98	(43.43)
Other Adjustment	(48.92)	(1.71)
Operating profit before working capital changes	1,409.87	3,745.28
Movements in working capital:		
(Increase)/ decrease in trade receivables and Unbilled revenues	494.77	(610.20)
(Increase)/ decrease in other non current financial assets	(0.87)	17.51
(Increase)/ decrease in other non current assets	(86.32)	956.80
(Increase)/ decrease in inventories	(2,538.38)	(134.84)
(Increase)/ decrease in other current financial assets	(0.40)	13.17
(Increase)/ decrease in other assets	(335.68)	(114.20)
Increase/ (decrease) in trade payables	274.83	148.84
Increase/ (decrease) in Other Current financial liabilities	85.00	(540.27)
Increase/ (decrease) in Other current liabilities	602.41	(2,758.63)
Increase/ (decrease) in Provisions	8.03	5.14
Cash generated from operations	(1,496.59)	(3,016.67)
Direct taxes paid (net of refunds)	(193.82)	(635.52)
Net cash flow from operating activities (A)	(280.54)	93.09
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,047.51)	(41.90)
(Gain)/ Loss on sales of property, plant and equipment and intangible assets	4.83	-
Investment in Subsidiaries	(1,284.22)	(840.72)
Profit /Loss of Subsidiaries	48.92	1.71
Purchase of current investments	(883.27)	(86.10)
Profit on sale of investments (mutual funds)	48.79	7.01
Interest received	1.44	1.41
Net cash (used in) investing activities (B)	(4,111.02)	(958.58)
C. Cash flow from financing activities		
Proceeds/ (Repayment) from Long-term borrowings	4,715.47	(4.97)
Interest paid	(1.76)	(1.13)
Payment on lease Liabilities	(12.68)	(3.39)
Proceeds/ (Repayment) from Short-term borrowings	(755.76)	1,369.64
Net cash flow (used in) financing activities (C)	3,945.26	1,360.15
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(446.29)	494.65
Cash and cash equivalents at the beginning of the year	550.08	55.43
Cash and cash equivalents at the end of the period	103.79	550.08
Total cash and cash equivalents	103.79	550.08



SURATWWALA BUSINESS GROUP LIMITED Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004 CIN: L45200PN2008PLC131361 NOTES TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2025	
Notes to financial results:	
1	The above audited standalone financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Boord of Directors ('the Boord') at their respective meetings held on 27th May, 2025. The statutory auditors hove expressed on unmodified opinion on the audited standalone financial results for the year ended 31st March, 2025.
2	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
3	The Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
4	The following changes have taken place in Key Managerial Personnel of the Company : Mr. Deepak Shamlal Kalera resigned as Chief Financial Officer of the Company w.e.f. April 04, 2025 Mr. Manish Shashikant Kasliwal appointed as Chief Financial Officer of the Company w.e.f. April 05, 2025
5	The Company by means of Postal Ballot notice obtained approval of its members to increase the Authorised Share Capital of the Company from Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares in all respects, to create adequate headroom for the Company.
6	The Shareholders of the Company through postal ballot approved the sub-division of each equity share of the Company of face value of Rs. 10/- each fully paid up into 10 (Ten) equity shares of face value of Rs. 1/- each fully paid up on March 21, 2024. The record date for the said sub-division/split was fixed as April 18, 2024. Pursuant to sub-division/split of shares the Authorised share capital of the Company is 25,00,00,00 (Twenty Five Crores Only) equity shares of Face Value Re. 1 (Rupee One) each and paid up equity capital is 17,34,16,440 (Seventeen Crores Thirty Four Lacs Sixteen Thousand and Four Hundred Forty) equity shares of face value Rs. 1/-. The basic & diluted EPS for the current & prior periods of standalone financial statements haven been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 "Earning per Share".
7	Revenue Recognition -In respect of Revenue Recognition as per Ind AS 115 - - The Company has followed method of revenue recognition as per criteria led down in Ind AS 115. The IndAS 115 allows to recognise revenue on the basis of performance obligation either on Completion of Contract Method i.e. Point Of Time Method or Percentage of Completion Method i.e. Satisfied Over Time Method. The revenue is recognized based on underlying agreement executed with the respective buyer of the unit. - The Company has obtained opinion from expert & legal counsellors in this regard in the last quarter of F.Y. 2024-2025. Accordingly, based on suggestions, the Company has made required amendments in sales agreements . Based on underlying documents the Company has recognised revenue in terms of IndAS 115 for the respective agreements executed/entered during this quarter after the said date of execution. - In respect of earlier agreements which were executed prior to above mentioned date, the Company continues to follow Completion of Contract Method & revenue in respect of those agreements would be recognised on the basis of Completion of Contract Method.
8	Pursuant to the Ministry of Corporate Affairs (MCA) order dated December 19, 2024, the subsidiary LLP, Suratwwala Natural Energy Resource LLP, has been converted into a Private Limited Company under the name Suratwwala Natural Energy Resource Private Limited. All necessary compliances have been duly completed, and corresponding changes have been appropriately reflected in the financial statements presented above.
9	The standalone figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited standalone figures in respect of the full financial years and the published unaudited year to date standalone figures upto the third quarter of the respective financial years. Also the standalone figures upto the end of the third quarter were only reviewed and not subjected to audit.
10	These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
11	Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
12	The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.
Place: Pune Date: May 27, 2025    For and on behalf of the Board of Directors Jatinder Dhansukhlal Suratwala Managing Director DIN No: 01980329	

Date: May 27, 2025

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051
--	--

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

SUB: - Declaration of Unmodified Opinion on Audited Financial Results.

REF: - Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Dear Madam/Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time, we hereby declare that the Statutory Auditors of Suratwwala Business Group Limited, Parag Patwa & Associated Chartered Accountants (FRN:-107387W), have submitted their Report with unmodified opinion on Audited Financial Results of the Company (both Standalone and Consolidated) for the Financial Year ended March 31, 2025 and as approved by the Board of Directors in their Meeting held today i.e. May 27, 2025.

This is for your information and record.

Yours faithfully,
For and on behalf of,
SURATWWALA BUSINESS GROUP LIMITED



Mr. Manish Kasliwal
Chief Financial Officer
Place: Pune



Suratwwala Business Group Limited

Registered Address : S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off. Karve Road, Erandwane, Pune - 411 004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361

