

Date: 21st October, 2022

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Outcome of Board Meeting held on Friday, 21st October, 2022.

Dear Sir/Madam,

We hereby inform that in compliance with the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 the Board of Directors of the Company at its meeting held on Friday, 21st October, 2022 at 4.30 p.m. at the registered office of the Company inter alia considered, approved and taken on record the following agenda:

1. Approval of the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2022 along with statements of Assets and Liabilities and statement of Cash Flow which have been duly reviewed and recommended by the Audit Committee;
2. Limited Review Reports of the Statutory Auditors of the Company on the Unaudited Standalone and Consolidated Financial Results for the half year ended on September 30, 2022.

The Financial results shall be available on the website www.suratwwala.co.in of the Company under Investors Section.


The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 05.30 p.m.

Kindly take the same on your record.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



Date: 21st October, 2022

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Submission of Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2022.

Ref.: Reg. 33 and Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the following documents in terms regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

1. Unaudited Standalone Financial Statements of the Company for the half year ended on September 30, 2022 along with the Statement of Assets and Liability and Cash Flow Statement and Limited Review Report on Unaudited Standalone Financial Results for the half year ended on September 30, 2022 by the Statutory Auditors.
2. Unaudited Consolidated Financial Statements of the Company for the half year ended on September 30, 2022 along with the Statement of Assets and Liability and Cash Flow Statement and Limited Review Report on Unaudited Consolidated Financial Results for the half year ended on September 30, 2022 by the Statutory Auditors.

The said results may be accessed on the Company's website i.e. www.suratwwala.co.in

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 05.30 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Encl. as above

Suratwwala Business Group Limited

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CIN : L45200PN2008PLC131361



SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022**

(Rs in Lakhs)

Sr. No.	Particulars	Six Month Ended			Year Ended
		30.09.2022	31.03.2022	30.09.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue:				
	(a) Revenue from Operations	1778.90	2571.41	1047.02	3618.44
	(b) Other Income	5.02	29.96	108.17	138.13
	Total Revenue	1783.92	2601.39	1155.20	3756.57
2	Expenses:				
	(a) Cost of Construction	315.68	777.30	279.22	1056.52
	(b) Employee Benefit Expenses	104.76	71.36	68.85	140.22
	(c) Financial Costs	131.75	207.47	180.65	388.12
	(d) Depreciation and Amortisation expenses	5.42	6.35	7.19	13.54
	(e) Other Expenses	142.61	238.79	90.38	329.17
	Total Expenses	700.22	1301.28	626.29	1927.57
3	Profit (Loss) before Exceptional Items and Tax Expense (1-2)	1083.70	1300.10	528.90	1829.00
4	Exceptional Items	-	-	-	-
5	Profit (Loss) before Tax (3-4)	1083.70	1300.10	528.90	1829.00
6	Tax Expense Charge /(Credit):				
	(a) Current Tax	272.00	286.41	125.70	412.11
	(b) Tax of Earlier Year	0.09	-	-	-
	(c) Deferred Tax	0.52	0.39	(0.03)	0.36
	Total Tax Expense	272.61	286.81	125.67	412.48
7	Net Profit After Tax for the period (5-6)	811.09	1013.29	403.23	1416.52
8	Earnings Per Equity Share				
	(a) Basic	4.68	5.84	2.33	8.17
	(b) Diluted	4.68	5.84	2.33	8.17

Date: 21.10.2022

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

Notes:

1. The Unaudited Financial Results for the half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on October 21, 2022. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in
4. There were no Investor Complaints received / pending as at September 30, 2022.
5. The Company operates only in one Segment. Hence, the reporting under Accounting Standard -17, "Segment Reporting" is not applicable to the company.
6. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
7. The Company is operating in Real Estate and Realty Business.
8. Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the half year ended September 30, 2022.

Date: 21.10.2022

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2022

(Rs in Lakhs)

S. No.	Particulars	As at	As at
		Sept 30, 2022	March 31, 2022
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1734.16
	(b) Reserves and Surplus	3130.16	2319.07
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	2354.79	1373.64
	(b) Other Long Term Liabilities	1666.22	1661.22
	(c) Long Term Provisions	10.13	7.72
3.	Current Liabilities		
	(a) Short Term Borrowings	13.24	529.63
	(b) Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	281.34	161.71
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	88.66	34.19
	(c) Other Current Liabilities	31.45	43.36
	(d) Short-Term Provisions	579.19	462.86
	Total	9889.35	8327.55
B	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment	39.73	59.82
	(b) Non-Current Investment	69.76	34.89
	(c) Deferred Tax Assets (Net)	4.29	4.81
	(d) Long-Term Loans and Advances	1129.67	983.06
	(e) Non-Current Assets	83.13	79.88
2.	Current Assets		
	(a) Current Investments	29.57	34.87
	(b) Inventories	5331.08	4616.41
	(c) Trade Receivables	2902.27	2243.49
	(d) Cash and Cash Equivalents	105.08	53.89
	(e) Short-Term Loans and Advances	169.49	212.26
	(f) Other Current Assets	25.28	4.18
	Total	9889.35	8327.55

Date: 21.10.2022

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR

DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

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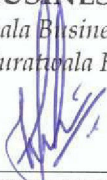
Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STANDALONE STATEMENT OF CASH FLOW AS ON SEPTEMBER 30, 2022

(Rs. in Lakhs)

	Particulars	30.09.2022	31.03.2022
		Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit /Loss After Tax	811.09	1416.52
	Adjustments For:		
	Provision for Tax/ Refund Received	272.52	412.48
	Depreciation	5.42	13.54
	Operating Profit Before Working Capital Changes	1089.04	1842.54
	Increase / (Decrease) in Other Current Liabilities	(11.91)	(133.50)
	Increase / (Decrease) in Trade Payables	174.10	41.55
	Increase / (Decrease) in Short Term Provisions	116.33	232.52
	Increase / (Decrease) in Long Term Provisions	2.42	3.18
	(Increase)/ Decrease in Long Term Advances	(146.61)	(5.02)
	(Increase)/ Decrease in Short Term Loans and Advances	42.77	394.66
	(Increase)/ Decrease in Trade Receivables	(658.78)	(1201.88)
	(Increase)/ Decrease in Non-Current Investments	(34.87)	7.90
	(Increase)/ Decrease in Current Investments	5.30	155.90
	(Increase)/ Decrease in Current Assets	(21.10)	3.80
	(Increase)/ Decrease in Non-Current Assets	(3.26)	6.90
	(Increase)/ Decrease in Inventories	(714.67)	(337.60)
	(Increase)/ Decrease in Other Long Term Liabilities	5.00	-
		1245.29	(831.59)
	CASH GENERATED FROM OPERATING ACTIVITIES	(156.25)	1010.95
	Taxes Paid	(272.00)	(412.11)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	(428.25)	598.83
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(3.58)	(22.56)
	Net Sale of Fixed Assets	18.25	0.94
	NET CASH GENERATED FROM INVESTING ACTIVITIES	14.67	(21.61)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowings	981.16	(434.44)
	Increase / (Decrease) in Short Term Borrowings	(516.38)	(89.05)
	Dividend Paid	-	(69.37)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	464.78	(592.85)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	51.20	(15.63)
	CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	53.89	69.53
	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	105.08	53.89

Date: 21.10.2022
Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as '*Suratwwala Business Group Private Limited*'
and '*Suratwwala Housing Private Limited*')




JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Standalone Financial Statements

We have reviewed the accompanying Unaudited Standalone Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Company" for the period ended September 30, 2022 which comprise the Balance Sheet as at September 30, 2022, the Statement of Profit and Loss & the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited standalone financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited financial statements for the six months period:

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.





S.S.P.M. & Company LLP

Chartered Accountants

2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited standalone financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W / W100735



Nadeem Virani
Partner
Membership No. 176397

Date: October 21, 2022

Place: Pune

UDIN: 22176397 BANEIB 3007

SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs in Lakhs)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2022	31.03.2022
		Unaudited	Audited
1	Revenue:		
	(a) Revenue from Operations	1778.90	3618.44
	(b) Other Income	5.02	138.13
	Total Revenue	1783.92	3756.57
2	Expenses:		
	(a) Cost of Construction	315.68	1056.52
	(b) Employee Benefit Expenses	104.76	140.22
	(c) Financial Costs	131.81	388.34
	(d) Depreciation and Amortisation expenses	5.42	13.54
	(e) Other Expenses	142.98	330.29
	Total Expenses	700.65	1928.91
3	Profit (Loss) before Tax Expense (1-2)	1083.27	1827.66
4	Tax Expense Charge /(Credit):		
	(a) Current tax	272.00	412.11
	(b) Tax of Earlier Year	0.09	-
	(c) Deferred Tax	0.52	0.36
	Total Tax Expense	272.61	412.48
5	Net Profit After Tax for the period (3-4)	810.66	1415.19
6	Earnings Per Equity Share		
	(a) Basic	4.68	8.17
	(b) Diluted	4.68	8.17

Date: 21.10.2022

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

Notes:

1. The Statement of Consolidated Financial results includes the results of Suratwala Business Group Limited ('the Company' or 'the Holding Company') and following subsidiary (collectively referred as 'the Group' hereinunder):

- Royale Hill Properties LLP (LLPIN: AAF-7729)

2. These results have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.

3. The Company operates only in one Segment. The Group is operating in Real Estate and Realty Business.

4. Summary of key standalone financial results of the Company is as follow:

Particulars	Six Month Ended			(Rs in Lakhs) Year Ended
	30.09.2022	31.03.2022	30.09.2021	31.03.2022
Revenue from Operations	1778.90	2571.41	1047.02	3618.44
Profit/(Loss) before tax	1083.70	1300.10	528.90	1829.00
Profit/(Loss) after tax	811.09	1013.29	403.23	1416.52

Note: The Standalone Financials result of the Group for the above-mentioned periods are available in the investors section in www.suratwwala.co.in and also with the stock exchange where it is listed. The information above has been extracted from the published Standalone Financial results.

5. The Unaudited Financial Results for the half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on October 21, 2022. The above results are subject to 'limited review' by the Statutory Auditors of the Company.

6. The Consolidated Financial Results are available on the Company's website. i.e www.suratwwala.co.in

7. There were no Investor Complaints received/pending as at September 30, 2022.

8. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the half year ended September 30, 2022.

Date: 21.10.2022

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwala Business Group Private Limited'
and 'Suratwala Housing Private Limited')




JATINDER DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

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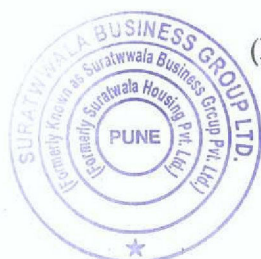
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2022

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		September 30, 2022	March 31, 2022
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1734.16
	(b) Reserves and Surplus	3128.83	2317.74
	(c) Minority Interest		
	(i) Minority Capital	0.25	0.25
	(ii) Minority Reserves	0.05	0.05
	(d) Capital Reserve	6.19	6.61
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	4542.85	3648.94
	(b) Other Long Term Liabilities	1691.22	1686.22
	(c) Long Term Provisions	10.13	7.72
3.	Current Liabilities		
	(a) Short Term Borrowings	13.24	529.63
	(b) Trade Payables		
	i. Total outstanding dues of micro enterprises and small enterprises	298.30	161.71
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	91.81	37.35
	(c) Other Current Liabilities	31.80	43.36
	(d) Short-Term Provisions	650.80	534.47
	Total	12,199.64	10,708.22
B	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment	39.73	59.82
	(b) Non-Current Investment	2564.73	2529.86
	(c) Deferred Tax Assets (Net)	4.29	4.81
	(d) Long-Term Loans and Advances	904.83	855.23
	(e) Non Current Assets	83.13	79.88
2.	Current Assets		
	(a) Current Investments	29.57	34.87
	(b) Inventories	5358.73	4621.28
	(c) Trade Receivables	2902.27	2243.49
	(d) Cash and Cash Equivalents	105.91	54.11
	(e) Short-Term Loans and Advances	181.17	220.70
	(f) Other Current Assets	25.28	4.18
	Total	12199.64	10708.22

Date: 21.10.2022

Place: Pune



FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')

JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED

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CIN: L45200PN2008PLC131361 Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

CONSOLIDATED STATEMENT OF CASH FLOW AS ON SEPTEMBER 30, 2022

(Rs. in Lakhs)

	Particulars	30.09.2022	31.03.2022
		Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/Loss After Tax	810.66	1415.19
	Adjustments For:		
	Provision for Tax/ Refund Received	272.61	412.48
	Depreciation	5.42	13.54
	Operating Profit Before Working Capital Changes	1088.70	1841.20
	Increase / (Decrease) in Other Current Liabilities	(11.56)	(133.35)
	Increase / (Decrease) in Trade Payables	191.06	41.55
	Increase / (Decrease) in Short Term Provisions	116.33	232.52
	Increase / (Decrease) in Long Term Provisions	2.42	3.18
	Increase / (Decrease) in Other Long Term Liabilities	5.00	-
	(Increase)/Decrease in Long Term Advances	(49.60)	(5.02)
	(Increase)/Decrease in Short Term Loans and Advances	39.53	389.66
	(Increase)/Decrease in Trade Receivables	(658.78)	(1201.88)
	(Increase)/Decrease in Non-Current Investments	(34.87)	7.90
	(Increase)/Decrease in Current Investments	5.30	155.90
	(Increase)/Decrease in Current Assets	(21.10)	3.80
	(Increase)/Decrease in Non Current Assets	(3.26)	6.90
	(Increase)/Decrease in Inventories	(737.45)	(339.11)
		(1157.00)	(838.15)
	CASH GENERATED FROM OPERATING ACTIVITIES	(68.30)	1003.05
	Taxes Paid	(272.09)	(412.11)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	(340.39)	590.94
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(3.58)	(21.61)
	Net Sale of Fixed Assets	18.24	-
	NET CASH GENERATED FROM INVESTING ACTIVITIES	14.66	(21.61)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowings	893.91	(426.61)
	Increase / (Decrease) in Short Term Borrowings	(516.38)	(89.05)
	Dividend Paid	-	(69.37)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	377.53	(585.02)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	51.81	(15.70)
	CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	54.10	69.80
	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	105.91	54.10

Date: 21.10.2022

Place: Pune



FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')


JATINDHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
 DIN: 01980329



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,

The Board of Directors,

SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Consolidated Financial Statements

We have reviewed the accompanying Unaudited Consolidated Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Parent" and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the period ended September 30, 2022 which comprise the Balance Sheet as at September 30, 2022, the Statement of Profit and Loss & the Cash Flow Statement. Attention is drawn to the fact that the consolidated figures for the corresponding period ended September 30, 2022, as reported in these financial results have been approved by the Parent's Board of Directors.

This statement is the responsibility of the Parent company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

The Statement includes the results of the following entity: -

a) Royale Hill Properties LLP

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.




Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited financial statements for the six months period:

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.
2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited consolidated financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W / W100735


Nadeem Virani
Partner
Membership No. 176397



Date: October 21, 2022
Place: Pune
UDIN: 22176397BANEXJ9712